

TEKNA signs 10-year AM metal powder agreement

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ARENDAL, NO / SHERBROOKE, QC - Tekna (OSE: TEKNA), the world-leading provider of advanced materials to industry, announces today that it has signed a master supply agreement for a duration of 10 years with an international leading company in the aviation, defense and space industry. This agreement will make Tekna the primary supplier of additive manufacturing powder for the tier-1 customer and its related supply chain for different materials such as aluminum and titanium alloys.

Rémy Pontone, VP Sales & Marketing at Tekna, says: "This agreement confirms Tekna's leadership position in the aerospace supply chain. It is the result of over 5 years of joint efforts that started with the drafting of the product specifications, commercial sample evaluations and multiple successful quality audits of Tekna manufacturing operations and quality management system that concluded with this agreement."

Additive manufacturing technology allows for the simplification of the supply chain, reduction of complexity and weight of parts. It uses a faster, cost competitive and sustainable production process.

"Tekna's broad product offering, and history of manufacturing excellence resonates in the mind of the decision makers at all levels in the additive manufacturing industry. It stretches beyond considerations of cost competitiveness and reaches out to value-added supply of strategic materials. This has become the trademark of our company and it is the culmination of a trust-building process between Tekna and our customers, " says Luc Dionne, CEO.

Tekna produces high-quality powders dedicated to additive manufacturing, metal injection molding and hot isostatic pressing applications that feature high flowability, high density and high purity at controlled production costs. These properties are attained by applying the patented RF Plasma Technology that was developed and perfected by Tekna over the last 30 years.

As the quality leader for metal powder, Tekna is committed to strengthening its position as the supplier of choice for additive manufacturing.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding AS

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada. Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries. Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers.

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Attachments

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