



Tekna Secures Initial Purchase Order for Product Evaluation in Manufacturing Environment

17.4.2024 07:00:00 CEST | Tekna Holding ASA | Non-regulatory press releases

ARENDAL, NO / SHERBROOKE, QC. 17 April 2024 - Tekna (OSE: TEKNA), a world-leading provider of advanced materials solutions to industry, is pleased to announce that it has received an order for nano nickel material for production of multi-layer ceramic capacitors (MLCC). This is the first revenue-generating order in Tekna's Microelectronics business line.

The customer is a leading producer of MLCC devices, which are critical components in most of the fast-growing electronic applications, including mobile phones, wearable devices such as smartwatches and health monitoring, as well as automotive electronics. The MLCC global market[1] could reach an estimated 23B\$ by year-end 2024 and over 60B\$ by 2030.

This order is an important step for Tekna towards obtaining approval within an actual MLCC production environment. Tekna's nano nickel powder will be introduced into the customer's factory and assessed for its ability to meet the customer's product quality and manufacturing requirements.

"This is the first revenue-generating order for our nano nickel material. It is a significant milestone as we are now bringing our nano nickel material from the customer's laboratory to the production floor. While the order quantity is small we consider this to be an important step towards the commercialization of our MLCC offering," says Luc Dionne, CEO of Tekna Holding ASA.

Tekna develops and produces various grades and sizes of nano nickel aimed at providing cutting-edge solutions for a wide range of MLCC devices. The material to be delivered with this order is part of Tekna's nano nickel product portfolio. Ongoing development of material with characteristics tailored for the manufacturing of next generation MLCC devices continues in parallel.

[1] Statistics for the 2023 & 2024 MLCC market size, created by Mordor Intelligence™ Industry Reports.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada.

Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries.

Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers. Tekna's powder products increase productivity and enable more efficient use of materials, thereby paving the way towards a more resilient supply chain and circular economy.

<https://www.tekna.com>

Attachments

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