

TEKNA Receives Order for CAD 1.5 million of Titanium Powder

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ARENDAL, NO / SHERBROOKE, QC. 22 November 2023 - Tekna (OSE: TEKNA), a world-leading provider of advanced materials solutions to industry, is pleased to announce another significant order valued at CAD 1.5 million for titanium powder for medical applications.

The contract is for Tekna's main size titanium alloy powder exclusively used for medical applications and is scheduled for delivery within the first three quarters of 2024. This represents a notable 60% increase in orders from this customer compared to the previous year and forms part of a three-year distribution agreement. The customer is a leading distributor of titanium powder, holding a significant position in the medical and dental industry across Europe and worldwide. This partnership not only broadens Tekna's presence but also enhances its influence in a global market.

"This substantial order is a testament to Tekna's growing influence and reputation in the advanced materials industry, particularly in the medical sector, which has grown to become one of the most advanced and prominent users of additive manufacturing on a global scale. Partnering with a key player in the European market not only strengthens our position but also highlights the trust and reliability associated with our products. We are proud to play a pivotal role in advancing medical technologies through our specialized titanium powders," said Luc Dionne, CEO of Tekna.

This contract underscores Tekna's commitment to excellence and innovation in the field of advanced materials and their dedication to meeting the increasing demands of the medical sector. With this new agreement, Tekna continues to solidify its position as a key supplier of specialized materials on a global scale. Tekna's quality management system is ISO 13485:2016 certified for medical applications.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada.

Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries.

Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers. Tekna's powder products increase productivity and enable more efficient use of materials, thereby paving the way towards a more resilient supply chain and circular economy.

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Attachments

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