

Tekna signs a TEK15 and a TEK40 system contract

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(Arendal, NORWAY / Sherbrooke QC, CANADA) Tekna Holding ASA (Tekna, OSE: TEKNA), the world-leading provider of advanced materials to industry, today announces that the company has signed contracts for the sales of two plasma systems, one TEK15 and one TEK40 model, which enable the development and pilot production of highly spherical metallic or ceramic powders.

The orders amount to a total value of CAD 1.57 million and will be delivered to customers by the end of 2023. The systems will be used in a government research center in Belgium, and by a private company in Asia for commercial R&D purposes.

The TEK15 system can be used for the development of spherical powder, nanomaterials and coatings. The sold system is to be used to develop spherical powder of various materials to be applied in additive manufacturing (AM), for instance binder jetting and metal injection molding (MIM).

The TEK40 system is an upscaled version of the TEK15 and can be used for development or pilot production purposes. The sold system is to be used to develop and produce trial size samples of spherical refractory metal powders.

"We are excited to announce these contracts for the sales of our TEK15 and TEK40 plasma systems, which demonstrate the growing demand for our advanced materials solutions in the industry. These systems will allow our customers to experiment with a wide range of materials and explore different plasma environments and conditions. It is exhilerating to enable our customers' advancements and innovations," said Luc Dionne, CEO at Tekna.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding ASA

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada.

Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries.

Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers. Tekna's powder products increase productivity and enable more efficient use of materials, thereby paving the way towards a more resilient supply chain and circular economy.

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Attachments

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