



Tekna to consolidate all European additive manufacturing production at new facility in France

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ARENDAL, NO / SHERBROOKE, QC. 21 January 2022 - Tekna (OSE: TEKNA), the world-leading provider of advanced materials to industry, today announced the consolidation of its additive manufacturing powder production in Europe at a new facility in Pont-de-Veyle, in eastern France. Tekna has signed a nine-year lease agreement on the facility, which will strengthen the company's supply chain resilience in Europe.

The 8 000 m2 building is designed to hold up to 1 500 tons of powder manufacturing capacity and is currently planned for the production of nickel, aluminium and titanium powders for the Additive Manufacturing segment. The facility allows for further expansion of production capacity and for integrating Printed Electronics and Energy Storage activities at a later stage. The plant is part of Tekna's 10-year business plan launched in 2021 to develop and accelerate growth in all three of its powder business segments. This facility enables Tekna to be closer to its expanding portfolio of European customers, including previously announced and upcoming long-term supply agreements signed with major aerospace OEMs.

"This facility will be the centerpiece of a supply chain that is 100 per cent European-based, ranging from feedstock procurement to manufacturing of advanced powders, and delivery to point-of-use, with fully traceable, closed-loop material recycling. Tekna's ambition to enable a green economy through the efficient use of resources and the elimination of waste is taking shape. We are strengthening the company's supply chain resilience, reducing our carbon footprint and enabling the industry to operate in a circular economy," said Tekna CEO Luc Dionne.

With the new facility in France and the recently announced production facility for the Printed Electronics segment in Sherbrooke, Canada, Tekna will have created space to grow production capacity by approximately 2 500 tons of powder annually.

The lease agreement at the Pont-de-Veyle facility starts in January 2022 and comes with the possibility of termination after six months, and subsequently every three years. Tekna has the option to expand the leased area to 33 000 m2.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Tekna Holding AS

Tekna is a world-leading provider of advanced materials to industry, headquartered in Sherbrooke, Canada. Tekna produces high-purity metal powders for applications such as 3D printing in the aerospace, medical and automotive sectors, as well as optimized induction plasma systems for industrial research and production. With its unique, IP-protected plasma technology, the company is well positioned in the growing market for advanced nanomaterials within the electronics and batteries industries. Building on 30 years of delivering excellence, Tekna is a global player recognized for its quality products and its commitment to its large base of multinational blue-chip customers.

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Attachments

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