



Successful private placement directed towards employees and board members of Nordic Unmanned

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Sandnes, 16th of March 2021 – Reference is made to the stock exchange announcement published on the 4th March 2021 by Nordic Unmanned AS (the "Company"), regarding the successful completion of a NOK 100 million private placement and announcing a separate private placement of new shares (the "Offer Shares") in the Company, with estimated gross proceeds of up to NOK 3 million (the "Private Placement") directed toward the employees of the Company.

Nordic Unmanned is pleased to announce that the Private Placement has been successfully completed, through an allocation of 124,931 new shares in the Company at a price of NOK 27.65 per share, equal to the subscription price for the shares in the private placement completed on 4 March 2021, less 30%, and with a three-year lock-up undertaking. The gross proceeds of the Private Placing is NOK 3,454,000. There was a higher internal interest in the Private Placement than expected and among the 41 subscribers the management team increased its shareholding by 32,096 new shares. 5 board members also took part in the private placement with a total increased shareholding of 13,560 shares.

"The private placements improve our ability to take a leadership role in the fragmented European drone industry, and I'm delighted to see so many of our growing team buying into our strategy by taking part. It has been, and continues to be, of great importance to engage our people through ownership in Nordic Unmanned and let employees take part in our private placements," said CEO of Nordic Unmanned Knut Roar Wiig.

SpareBank 1 Markets AS (the "Manager") has been retained as sole bookrunner to advise on and carry out the Private Placement.

Allocation to investors and payment instructions is expected to be communicated on or about 16 March 2021. The Offer Shares will be settled with a corresponding number of new shares in the Company which were resolved issued by the Company's Board of Directors on the 15th of March 2021 in accordance with the authorisation granted by the Company's extraordinary general meeting held on the 24th November 2020. Following registration of the share capital increase pertaining to the Offer Shares with the Norwegian Register of Business Enterprises, the Company will have a registered share capital of NOK 22,843,608 divided into 22,843,608 shares, each with a nominal value of NOK 1.00.

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About Nordic Unmanned

Nordic Unmanned delivers comprehensive data solutions through industry leading expertise, to assist both public and private customers in the transition to unmanned technology. The focus is to support demanding clients by collecting time-critical data with the use of unmanned technology.

Founded in 2014, the company has offices in Sandnes, Oslo, and Frankfurt, and has quickly become one of Europe's leading providers of unmanned systems and services, with operations across the continent. The company is ISO 9001-2015 certified by DNV-GL as a UAV and sensor operator.

For more information visit nordicunmanned.com

Attachments

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