

Nordic Unmanned ASA secures additional short term liquidity of EUR 2 million

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Nordic Unmanned ASA has today signed a short term loan agreement to be repaid in August 2024. This short term loan is provided by the company's existing lenders, and guaranteed by the main shareholder.

The establishment of the short term liquidity facility comes as a consequence of delays in projects and other operational and seasonal developments announced in the stock exchange release on 4th December 2023 <u>https://newsweb.oslobors.no/message/605599</u>. The refinancing closed in October 2023 was based on a tight liquidity period in the winter and spring 2024, and this period is now bridged. The short term loan provides additional liquidity of EUR 2 million from March through late summer 2024, and will be repaid in August 2024.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Nordic Unmanned

Nordic Unmanned is a leading European manufacturer (OEM) and certified operator of unmanned aircraft systems ("UAS").

We are serving large corporations, government agencies and security customers by offering systems, solutions and flight services for environmentally friendly delivery of productivity improvements and time critical, actionable data insights and logistics services.

Our solutions and services are organized in the three business segments as follows:

Flight Services: is a technology-agnostic flight services operator providing time-critical actionable data to large corporate and governmental customers. The segment also includes NUAer AS and Resale.

AirRobot: is an Equipment Manufacturer (OEM) with a leading product platform in lightweight drones and sensors (payloads) tailored for defense and security.

DroneMatrix: is an Equipment Manufacturer (OEM) offering a fully integrated and autonomous drone system with proprietary software for surveillance and security.

Nordic Unmanned is ISO 9001:2015 and ISO 14001:2015 certified for the operation, maintenance, and sales of unmanned systems and sensor technology. AirRobot is ISO 9001:2015 and EN 9100:2018 certified for its development and production capabilities of unmanned systems.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned also comprise joint venture – Omni Unmanned SA with OHI Group SA (registered in Luxemburg) and joint venture – NUAer AS with Aeromon OY (registered in Norway).

For more information visit - https://nordicunmanned.com/

Attachments

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