



Nordic Unmanned ASA signs agreement to sell CAMCOPTER® assets to Schiebel in a non-cash transaction

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Nordic Unmanned's Flight Services business has come to an agreement with Schiebel Aircraft GmbH to settle outstanding payables in a non-cash transaction where Schiebel buys back one CAMCOPTER® asset (Air Vehicle plus spare-parts). The delivery of the equipment will be executed in Q1 2024. The value of the transaction is EUR 927.000 and will result in a net loss from sale of assets of approximately EUR 700.000.

The transaction underpins Nordic Unmanned's efforts to work with its suppliers as partners, and supports Nordic Unmanned's ongoing efforts to lighten the balance sheet and optimise the fleet for Flight Services. It remains a key goal to sell inventory unless idle equipment can be contracted and utilized in order to improve return on assets and strengthen the liquidity position.

After this transaction, Nordic Unmanned will have a fleet of 3 CAMCOPTER® systems which includes 4 Air Vehicles.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Lars A Landsnes, CFO, Nordic Unmanned ASA, +47 951 40 370, ll@nordicunmanned.com
- Stig H. Christiansen, CEO, Nordic Unmanned ASA, +47 478 07 813, shc@nordicunmanned.com
- Thomas A. Ladsten, CLO, Nordic Unmanned ASA, +47 99 29 46 02, tal@nordicunmanned.com

About Nordic Unmanned

Nordic Unmanned is a leading European manufacturer (OEM) and certified operator of unmanned aircraft systems ("UAS").

We are serving large corporations, government agencies and security customers by offering systems, solutions and flight services for environmentally friendly delivery of productivity improvements and time critical, actionable data insights and logistics services.

Our solutions and services are organized in the three business segments as follows:

Flight Services: is a technology-agnostic flight services operator providing time-critical actionable data to large corporate and governmental customers. The segment also includes NUAer AS and Resale.

AirRobot: is an Equipment Manufacturer (OEM) with a leading product platform in lightweight drones and sensors (payloads) tailored for defense and security.

DroneMatrix: is an Equipment Manufacturer (OEM) offering a fully integrated and autonomous drone system with proprietary software for surveillance and security.

Nordic Unmanned is ISO 9001:2015 and ISO 14001:2015 certified for the operation, maintenance, and sales of unmanned systems and sensor technology. AirRobot is ISO 9001:2015 and EN 9100:2018 certified for its development and production capabilities of unmanned systems.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned also comprise joint venture - Omni Unmanned SA with OHI Group SA (registered in Luxemburg) and joint venture - NUAer AS with Aeromon OY (registered in Norway).

For more information visit - <https://nordicunmanned.com/>

Attachments

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