

Options exercised and mandatory notification of trade

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Participants in the Company's share option program have on 19 January 2021 exercised a total number of 67,000 share option at a strike price of NOK 5.00.

Out of the total number of exercised share options, 15,000 share options are exercised by the following primary insiders:

Primary insider Knut Roar Wiig (CEO) has on 19 January 2021 exercised a total number of 5,000 share options at a strike price of NOK 5.00. The share options were granted to Wiig in December 2019 as an option scheme program for 1. Generation employees. After the transaction Wiig directly and through his company Skaulen AS hold 2,502,894 shares and 315,000 share options in the Company.

Primary insider Lars A. Landsnes (COO) has on 19 January 2021 exercised a total number of 5,000 share options at a strike price of NOK 5.00. The share options were granted to Landsnes in December 2019 as an option scheme program for 1. Generation employees. After the transaction Landsnes directly and through his company Ullestad AS hold 169,369 shares and 245,000 share options in the Company.

Primary insider Alexander Hatlestad has on 19 January 2021 exercised a total number of 5,000 share options at a strike price of NOK 5.00. The share options were granted to Hatlestad in December 2019 as an option scheme program for 1. Generation employees. After the transaction Landsnes directly and through his company Drone Consult AS hold 68,101 shares and 5,000 share options in the Company.

Resolution to increase the share capital

Following the exercise of share options on 19 January 2021, the Company's Board of Directors, pursuant to an authorisation granted by the Company's Annual General Meeting on 24 November 2020, have decided to increase the Company's share capital with NOK 67.000 by issuing 67,000 new shares, each share of par value NOK 1.00. Subsequent to the transaction, the Company's share capital will be NOK 20,187,032 divided into 20,187,032 shares, each with a nominal value of NOK 1.00 and each giving one vote at the Company's general meeting. The capital increase will result in gross proceeds of NOK 355,000.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Nordic Unmanned

Nordic Unmanned delivers comprehensive data solutions through industry leading expertise, to assist both public and private customers in the transition to unmanned technology. The focus is to support demanding clients by collecting time-critical data with the use of unmanned technology.

Founded in 2014, the company has offices in Sandnes, Oslo, and Frankfurt, and has quickly become one of Europe's leading providers of unmanned systems and services, with operations across the continent. The company is ISO 9001-2015 certified by DNV-GL as a UAV and sensor operator.

For more information visit nordicunmanned.com

Attachments

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