



Nordic Unmanned ASA announces oversubscribed subsequent offering - Results

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Reference is made to the stock exchange announcement by Nordic Unmanned ASA (the "Company") (ticker: NUMND) on 20 June 2024 announcing the submission of a national prospectus dated 20 June 2024 (the "Prospectus") and the subsequent offering (the "Subsequent Offering") of 470,000,000 new shares (the "Offer Shares") in the Company, at a subscription price of NOK 0.05 per share.

The subscription period in the Subsequent Offering expired on 5 July 2024 at 16:30 hours (CEST). By the end of the subscription period, the Company had received subscriptions for 654,067,971 Offer Shares in the Subsequent Offering.

In accordance with the allocation criteria determined by the Company's Extraordinary General Meeting on 11 June 2024 and set out in the Prospectus for the Subsequent Offering, the Company's board of directors has approved an allocation of 316,166,993 Offer Shares based on subscriptions with subscription rights and an allocation of 153,833,007 Offer Shares based on over-subscriptions from subscribers with subscription rights, resulting in a total subscription of the full size of the Subsequent Offering of 470,000,000 Offer Shares. No Offer Shares were allocated to subscribers without subscription rights and no Offer Shares were allocated to the underwriter of the Subsequent Offering.

The Company raised NOK 23,500,000 in gross proceeds through the Subsequent Offering.

Notifications of allocated Offer Shares in the Subsequent Offering and the corresponding amount to be paid by each subscriber will be available via each subscriber's VPS account on or about 8 July 2024. The due date for payment of the Offer Shares is on 10 July 2024.

The Offer Shares may not be transferred or traded before they have been fully paid and the share capital increase pertaining to the Subsequent Offering has been registered with the Norwegian Register of Business Enterprises (the "NRBE"). The registration of the share capital increase, the date for delivery of the Offer Shares and the first day of trading of the Offer Shares on Euronext Growth Oslo are conditional upon, inter alia, the completion of a share capital reduction resolved by the Company's extraordinary general meeting held on 11 July 2024. Such completion can only take place after expiry of the six-week creditor notice period, which will expire on 24 July 2024. Subject to due payment of the Offer Shares by the subscribers, completion of the six-week creditor notice period, and fulfilment of all other conditions for the Subsequent Offering, the share capital increase is expected to be registered with the NRBE on or about 26 July 2024 and the Offer Shares will thereafter be delivered to the VPS accounts of the subscribers to whom they are allocated on or about 29 July 2024. The Offer Shares are in such case expected to be tradable on Euronext Growth Oslo from and including 29 July 2024.

ADVISORS

Pareto Securities AS (the "Manager") acts as manager in the Subsequent Offering. Advokatfirmaet Schjødt AS acts as legal advisor to the Company.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

IMPORTANT NOTICES

This announcement is not and does not form a part of any offer to sell, or a solicitation of an offer to purchase, any securities of the Company. The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Copies of this announcement are not being made and may not be distributed or sent into any jurisdiction in which such distribution would be unlawful or would require registration or other measures. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

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In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State. The expression "Prospectus Regulation" means Regulation 2017/1129 as amended together with any applicable implementing measures in any Member State. This communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only for relevant persons and will be engaged in only with relevant persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control.

Actual events may differ significantly from any anticipated development due to a number of factors, including without limitation, changes in investment levels and need for the Company's services, changes in the general economic, political and market conditions in the markets in which the Company operate, the Company's ability to attract, retain and motivate qualified personnel, changes in the Company's ability to engage in commercially acceptable acquisitions and strategic investments, and changes in laws and regulation and the potential impact of legal proceedings and actions. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

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About Nordic Unmanned

Nordic Unmanned is a leading European manufacturer (OEM) and certified operator of unmanned aircraft systems ("UAS").

We are serving large corporations, government agencies and security customers by offering systems, solutions and flight services for environmentally friendly delivery of productivity improvements and time critical, actionable data insights and logistics services.

Our solutions and services are organized in the three business segments as follows:

Flight Services: is a technology-agnostic flight services operator providing time-critical actionable data to large corporate and governmental customers. The segment also includes NUAer AS and Resale.

AirRobot: is an Equipment Manufacturer (OEM) with a leading product platform in lightweight drones and sensors (payloads) tailored for defense and security.

DroneMatrix: is an Equipment Manufacturer (OEM) offering a fully integrated and autonomous drone system with proprietary software for surveillance and security.

Nordic Unmanned is ISO 9001:2015 and ISO 14001:2015 certified for the operation, maintenance, and sales of unmanned systems and sensor technology. AirRobot is ISO 9001:2015 and EN 9100:2018 certified for its development and production capabilities of unmanned systems.

Founded in Norway in 2014, Nordic Unmanned has offices in Sandnes (NO), Cranfield (UK), Hasselt (BE) and Arnsberg (GER). Nordic Unmanned also comprise joint venture - Omni Unmanned SA with OHI Group SA (registered in Luxemburg) and joint venture - NUAer AS with Aeromon OY (registered in Norway).

For more information visit - <https://nordicunmanned.com/>

Attachments

- [Download announcement as PDF.pdf](#)