



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA: Restorsea is being launched in South Korea

10.11.2021 15:58:30 CET | Aqua Bio Technology ASA | Non-regulatory press releases

Restorsea is now launching several of its products, which are based on ABT's hatching fluid ingredient (Aquabeautine XL), in [South Korea](#). The Restorsea products are initially launched online in [Shilla IPARK Duty Free Shop](#), the world's largest downtown duty-free store. South Korea is one of the top 10 beauty markets in the world, representing nearly 2.8 percent of the global market and it is known that it is a long process to have cosmetic products successfully registered in South Korea. The Korean cosmetics industry is said to be years ahead of the western market, offering products that consumers can't find from North American brands.

ABT has previously announced in 2021 that Restorsea has entered into license agreements with Nasdaq listed [Hydrafacial launched](#) and [LifeMD](#).

The positive trend from Restorsea's commercialization of ABT's proprietary technology, increases the likelihood that ABT will receive additional renewal payments and increased revenue from the sale of ingredients and royalties from Restorsea and its licensees.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Contacts

- Håvard Lindstrøm, 004794132288, hl@aquabiotech.no

About Aqua Bio Technology ASA

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. Aqua Bio Technology is listed on Euronext Expand.

Attachments

- [Download announcement as PDF.pdf](#)