

Aqua Bio Technology enters into exclusive distribution agreement for Czech Republic and Slovakia

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Aqua Bio Technology ASA (ABT) has entered into an exclusive 3 year distribution agreement with <u>Sitil Bohemia, s.r.o.</u> for Czech Republic and Slovakia. Sitil Bohemia, s.r.o. is a medium-sized distributor representing several international brands. They have both online and traditional retail sales. Sitil Bohemia, s.r.o. has long and successful track record within distribution and Skincare.

Moana Skincare currently consists of a portfolio of 19 skincare products, most of which are based on potent extracts from plants found in New Zealand's unspoiled nature and have been used in traditional medicine by the country's indigenous people, the Maori, for centuries. The cornerstone of Moana Skincare's skincare products is a certified organic red seaweed found in the waters around New Zealand.

Sitil Bohemia s.r.o. is based in Czech Republic with head office in Prague. The company was incorporated in 2001 and is a distributor that is strictly focused on Modern Trade stores that deal with all international retailers such as dm drugstore market, Rossmann, Globus, Tesco Stores, etc (a total of about 1500 doors) that operate in Czech and Slovak markets. Cosmetics represents the main portfolio of the business activities. Moana Skincare will initially be distributed via the <u>online shop</u> (<u>www.klidnesiuzivam.cz</u>) supported by inhouse social media team on Facebook and Instagram.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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About Aqua Bio Technology ASA

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Attachments

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