



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology enters into exclusive distribution agreement for mainland China

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Aqua Bio Technology ASA (ABT) has entered into an exclusive distribution agreement with Maikiwi Ltd for mainland China that runs until the end of 2024. Maikiwi Ltd has been one of the largest customers and distributors of the former owner of the Moana Skincare brand, which ABT completed the acquisition of in December 2020, see stock exchange notice [10 September](#) and [10 December](#) 2020.

Moana Skincare currently consists of a portfolio of 19 skincare products, most of which are based on potent extracts from plants found in New Zealand's unspoiled nature and have been used in traditional medicine by the country's indigenous people, the Maori, for centuries. The cornerstone of Moana Skincare's skincare products is a certified organic red seaweed found in the waters around New Zealand.

Maikiwi Ltd, founded in New Zealand 2015, is focusing on identifying high quality products in Western countries, introducing new brands to Chinese online platforms and channels as well as developing high-end customers for new products from Western countries. The senior team has fostered connections with major Chinese online platforms and marketing channels and has had several successful experiences in internet marketing, social media promotion and bonded warehouse management in China.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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About Aqua Bio Technology ASA

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Attachments

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