



AQUA BIO TECHNOLOGY ASA

## **Aqua Bio Technology enters into a letter of intent for distribution of Moana in Japan and the Philippines**

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Aqua Bio Technology ASA (ABT) has today entered into a letter of intent with D & S Maisey Limited for the exclusive distribution of Moana Skincare in Japan and the Philippines. The Parties intend to sign an exclusive 3-year distribution agreement for these markets as soon as the necessary governmental registration process and approval is in place. It is expected that the registration process in Japan will take appr. 3 months.

D&S Maisey Ltd. is situated in Auckland and has a regional development office located South of Manila in the Philippines. The company has almost 30 years working experience in luxury goods and niche market sales and has first-hand experience in distribution in Japan and several other local South East Asia (SEA) markets. D&S Maisey has a strong Environmental Social and Corporate Governance Mission aimed to address poor soil and resource management in the Philippines as well as other parts of SEA.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

### **Disclosure regulation**

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### **Contacts**

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### **About Aqua Bio Technology ASA**

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### **Attachments**

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