



AQUA BIO TECHNOLOGY ASA

## **AQUA BIO TECHNOLOGY: board issuance of offer shares in completed private placement**

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Reference is made to the stock exchange announcement by Aqua Bio Technology (the "Company or ABT") on 15 April 2021 regarding the completion of a private placement raising gross proceeds of up to approximately NOK 15 million (the "Private Placement") at a fixed subscription price of NOK 11.45 per new share (the "Offer Shares") towards Akvakulturpartner AS, an investment company which focuses on attractive and innovate aquaculture opportunities, and certain other external investors.

The interest for the Private Placement was high and the Offer Shares were significantly oversubscribed the same afternoon. The Company values the support from Akvakulturpartner AS, the other investors who subscribed for the Offer Shares and the continued support from its shareholders in the Company's ambition to grow by developing its products.

-The interest in the Private Placement demonstrated that we have confidence in the market. We are experiencing exciting times at ABT, both in product development and commercialization of our products, says CEO Espen Kvale of ABT.

The Company's board of directors has today formally resolved to issue the Offer Shares in the Private Placement pursuant to available board authorizations to settle the share lending arrangement with shareholder Kjeveortoped Espen Dahls AS. Such shares will be issued on a separate, non-tradable ISIN, awaiting approval and publication of a listing prospectus.

For further information, please contact CEO Espen Kvale, telephone +47 9162 8092.

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Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing

natural skin care products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skin care products has been, and will continue to be, an important part of the Company's strategy going forward.

Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. The stock exchange announcement was published by Håvard Lindstrøm, Head of Business Development, on 29 April 2021 at 17.00 CET.

### **Disclosure regulation**

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## **Contacts**

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## **About Aqua Bio Technology ASA**

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## **Attachments**

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