

Aqua Bio Technology ASA: Distribution agreement signed for New Zealand and Australia

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Aqua Bio Technology ASA (ABT) has today signed an exclusive distribution agreement with Moana Active Skincare Limited for New Zealand and Australia. As informed in the <u>stock exchange announcement on 10 September 2020</u>, ABT retains its local presence and knowledge through the conclusion of an agreement with Moana Skincare New Zealand Limited. The duration of the agreement is three years.

"We are pleased to have entered into an exclusive distribution agreement for New Zealand and Australia. With this agreement, we are confident that the continuation of marketing activities in the region will be taken care of. The fact that the company's CEO is also a social entrepreneur in

<u>Downlights, a company who works with people with Down syndrome and intellectual / learning disabilities</u>, adds an extra positive dimension to the collaboration that ABT values, says Espen Kvale, CEO of Aqua Bio Technology ASA.

"We are proud and enthusiastic to be able to continue and further develop Moana Skincare and its position in New Zealand and Australia. Moana Skincare, as a certified organic skin care series, is a series we are well acquainted with from the past and will be important in Moana Active Skincare Limited's continued growth in the region, "said Jennifer Del Bel, CEO of Moana Active Skincare Limited.

For further information, please contact Espen Kvale, CEO, telephone +47 916 28 092

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skin care products has been, and will continue to be, an important part of the company's strategy going forward. Aqua Bio Technology is listed on Euronext Expand.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Disclaimer

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About Aqua Bio Technology ASA

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Attachments

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