



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA: Distribution agreement signed for Denmark

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Aqua Bio Technology ASA (ABT) has today signed an distribution agreement with [Galaxa Pharma Aps](#) (Galaxa). The agreement grants Galaxa distribution rights for Denmark for the certified organic skincare line Moana Skincare. ABT has previously announced its [acquisition of all rights to Moana Skincare](#).

Galaxa has since 2014 been commercially active in Denmark as a representative of various foreign producers, with sales through drugstores (Matas), pharmacies and its own [web shop](#). Today Galaxa has product series within skincare and anti-aging, medical device approved cannabis products and eyelash & brow products based on active Ingredients from eye medicine. Galaxa has since 2014 established a distribution model that covers approx. 200 stores.

"We are pleased to have entered into a distribution agreement with Galaxa. Galaxa has an interesting and very forward-looking business model and we believe that this agreement can give our companies synergies beyond the distribution agreement," says Espen Kvale, CEO of Aqua Bio Technology ASA.

"We are looking forward to the new partnership with Aqua Bio Technology ASA. From the outset, our mission has been to identify and introduce new innovative products and treatments to promote health and wellbeing for the Nordic consumers. Moana Skincare, as a certified organic skincare line, is therefore well-suited for our customers and market, " says Lone Henriksen, CEO of Galaxa Pharma Aps.

For further information, please contact Espen Kvale, CEO, telephone +47 916 28 092

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skin care products has been, and will continue to be, an important part of the company's strategy going forward. Aqua Bio Technology is listed on Euronext Expand.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Disclaimer

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About Aqua Bio Technology ASA

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Attachments

- [Download announcement as PDF, pdf](#)