

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Varming Holding AS				
2	Reason for the notification					
a)	Position/status	Close associate of CFO Jan Varming				
b)	Initial notification/ Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Aqua Bio Technology ASA				
b)	LEI	5967007LIEEXZYGEO44				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares of Aqua Bio Technology ASA ISIN: 0010307135				
b)	Nature of the transaction	New shares to settle the share element of an earn-out pursuant to an agreement dated 28 June 2022 and an amendment agreement dated 23 April 2024.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">8.20</td> <td align="center">4,976,704</td> </tr> </tbody> </table>	Price(s)	Volume(s)	8.20	4,976,704
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8.20	4,976,704					
d)	Aggregated information - Aggregated volume - Price	A total of 4,976,704 shares, each at a subscription price of NOK 8.20, corresponding to a total subscription amount of NOK 38,613,267, to be settled through debt conversion by way of-set off.				
e)	Date of the transaction	23 April 2024				
f)	Place of the transaction	Outside of trading venue MIC: XOFF				