



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA: Distribution agreement signed for Norway

4.2.2021 16:47:37 CET | Aqua Bio Technology ASA | Inside information

Aqua Bio Technology ASA (ABT) has today signed an exclusive distribution agreement with [Cosmed Beauty AS](#) (Cosmed). The agreement grants Cosmed exclusive distribution rights for Norway for the certified organic skincare line Moana Skincare. ABT has previously announced its [acquisition of all rights to Moana Skincare](#).

The initial term of the agreement is three years. Cosmed has shown continuous growth in the market and has established a distribution model that covers about approx. 900 stores.

"We are pleased to have entered into an exclusive distribution agreement for Norway with Cosmed Beauty AS. Cosmed has shown an impressive growth and we believe that our companies line up well to grow the Moana Skincare products together," says Espen Kvale, CEO of Aqua Bio Technology ASA.

"We are proud and enthusiastic about the new partnership with Aqua Bio Technology ASA for Norway. Moana Skincare, as a certified organic skincare line, is well-suited for our customers and adds value to our existing portfolio. We believe that the Moana Skincare products will be an essential part of Cosmed's continued growth," says Jan Varming, CEO of Cosmed Beauty AS.

For further information, please contact Espen Kvale, CEO, telephone +47 916 28 092

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skin care products has been, and will continue to be, an important part of the company's strategy going forward. Aqua Bio Technology is listed on Euronext Expand.

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Disclaimer

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Contacts

- Espen Kvale, CEO, +47 916 28 092, espen.kvale@aquabiotech.no

About Aqua Bio Technology ASA

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. Aqua Bio Technology is listed on the Axess market of the Oslo Stock Exchange.

Attachments

- [Download announcement as PDF.pdf](#)