



AQUA BIO TECHNOLOGY ASA

AQUA BIO TECHNOLOGY ASA - AMICABLE SETTLEMENT REGARDING CLAIM FOR COMPENSATION AGAINST THE COMPANY

24.10.2023 20:46:11 CEST | Aqua Bio Technology ASA | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the stock exchange announcement from Aqua Bio Technology ASA ("**ABTEC**" or the "**Company**") on [5 April 2023](#), concerning compensation claims from an employee undergoing termination.

The Company has today amicably settled the dispute. The settlement did not require the Company or the principal shareholders to make any payments related to the claim for compensation which was estimated to approximately NOK 12 million related to transfer of shares in ABTEC.

For further information, please contact Håvard Lindstrøm, CEO, telephone +47 941 32 288.

This information is subject to the disclosure requirements in the Norwegian Securities Trading Act § 5-12.

Aqua Bio Technology (ABTEC) is developing and commercializing sustainable biotechnology for use in skin care products. ABTEC's cosmetics ingredients are effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABTEC is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. ABTEC's focus on commercialization and development of natural ingredients and natural skin care products has been, and will continue to be, an important part of the company's strategy going forward. Aqua Bio Technology is listed on Euronext Expand.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Aqua Bio Technology ASA

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. Aqua Bio Technology is listed on Euronext Expand.

Attachments

- [Download announcement as PDF.pdf](#)