



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA - Closing Conditions Met for Skinteam Acquisition - Reminder on subscription period in Subsequent Offering

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Reference is made to the stock exchange announcements made by Aqua Bio Technology ASA ("**ABTEC**" or the "**Company**") on 3 August 2023 regarding, among other things, the share purchase agreement ABTEC entered with the shareholders of Skinteam Norge AS ("**Skinteam**") with respect to ABTEC acquiring all of the shares in Skinteam (the "**SPA**") (the "**Acquisition**").

The closing conditions according to the SPA have now been satisfied, and ABTEC has been registered as owner of all of the shares in Skinteam.

Reference is further made to the stock exchange announcement made by ABTEC on 8 August 2023 regarding the commencement of a subsequent offering of up to 1,666,667 new shares ("**Offer Shares**") in the Company to certain eligible shareholders (the "**Subsequent Offering**").

The subscription period in the Subsequent Offering will conclude on 18 August 2023 at 16:30 hours (CEST). Subscription rights that are not used to subscribe for Offer Shares before this deadline will have no value and will expire without any compensation to the holder.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

About ABTEC

Aqua Bio Technology (ABTEC) is developing and commercializing sustainable biotechnology for use in skin care products. ABTEC's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABTEC is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. Aqua Bio Technology is listed on Euronext Expand.

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Disclosure regulation

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Contacts

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Attachments

- [Download announcement as PDF.pdf](#)