

# Aqua Bio Technology ASA: Commercial update Moana Skincare & B Natural

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Reference is made to the stock exchange notice of ABT's acquisition of all rights to Moana Skincare ( <u>https://newsweb.oslobors.no/message/513214</u>) and the following internal review of the products, packaging and documentation before further commercializing these products. ABT has also further developed a sister brand to Moana Skincare, B Natural, that is based on the same formulations as Moana Skincare and which will further expand the commercial opportunities of these products.

ABT announces today that it has successfully professionalized the female and male products (in total 15 for each series) for Moana Skincare and B Natural and that all products have passed the requirements for commercialization according to the EU regulations. The tests were performed at Eurofins [<u>https://www.eurofins.com/about-us/</u>], which is the world's largest in testing food, environment, medicine and cosmetics and has 800 laboratories in more than 50 different countries.

ABT is very satisfied to have completed this process and, at the same time, preserve the uniqueness of these products and the brand. It has been imperative to continue using the potent extracts from plants found in New Zealand's unspoiled nature. These products needed to be professionalized in order to thrive on its excellence. The cornerstone of these products is a red seaweed found in the waters around New Zealand. ABT expects B Natural to be available for customers towards the end of Q2-2023. For Moana Skincare, the company is in the final phase of reviewing packaging and the expectation is to have products available during first half of 2023.

The company will be updating its websites related to this in the coming weeks and hope consumers, investors and business partners will appreciate this as well as follow the company and its affiliated pages on LinkedIn ( <u>https://www.linkedin.com/company/aqua-bio-technology/</u>), and in other social media.

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For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

### **Disclosure regulation**

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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## About Aqua Bio Technology ASA

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### Attachments

• Download announcement as PDF.pdf