

AQUA BIO TECHNOLOGY ASA (ABTEC) - LOI Signed Between Jetcarrier AS and Hofseth International AS

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Aqua Bio Technology (ABTEC)'s wholly owned subsidiary Jetcarrier AS (Jet) has signed a Letter of Intent (LOI) with Hofseth International AS (HI) for transportation services worth potentially NOK 40–50 million annually.

The intention is for Jet to facilitate the shipment of approximately 1,000 containers per year, or 16–22 per week, of frozen fish, primarily to North America.

Upon entering into a final agreement, Jet will require 12 months of exclusivity.

HI is one of Norway's largest producers and a major international supplier of salmon and processed salmon products.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Contacts

- Roger Sedal, Chair of the Board of Directors, Aqua Bio Technology ASA, +4740002002, roger@sedal.no
- Terje Blytt, JetCarrier AS, +4769184030, +4790861271, terje@jetcarrier.com

About Aqua Bio Technology ASA

Aqua Bio Technology ASA (ABTEC) is a distribution group in skincare and nonfood. The group has distribution towards B2C, B2B, B2B2, and freight, customs, and logistics services. The group also develops sustainable biotechnology for use in skincare products. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Attachments

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