



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA - Signed LOI for sale for at least 250 million

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Exclusive agreement linked to the largest retailers in Germany, Austria, Switzerland and the UAE.

3D Innovation Nordic AS ("3D"), a wholly owned subsidiary of Aqua Bio Technology, has entered into an LOI for the sale of Non-food for at least NOK 250 million over 5 years, which is the largest agreement the company has ever entered into.

The agreement has been concluded with a major German wholesaler, who will receive 5 years of exclusivity linked to several of 3D's products for the markets in Germany, Austria, Switzerland and the UAE. The agreement that has now been concluded is aimed at the largest retailers in Germany, which means that the potential is significantly greater.

- This is a significant and potentially historically large agreement for Aqua Bio Technology. It shows that the strategy of targeted and good acquisitions for distribution is bearing fruit. Furthermore, the potential in the agreement is significantly greater than this. After all, we are talking about an agreement that is more than 10 times the turnover Aqua Bio Technology had in the whole of 2023, says Fredrik William Henriksen, CEO of Aqua Bio Technology.

Non-food is a categorization for products, which are sold in grocery stores, among other things, that are not food. This is a segment in strong growth, as both margins and durability are often significantly better.

- After long and persistent work, we have reached a position where we can supply a number of products to several of the largest chains in Germany, Switzerland, Austria and the UAE. This gives us a unique position in the Nordic and European market to become a significant player in the Non-food segment. This is only the start of something big, says Jon Sundby, head of market and sales at 3D.

3D is a significant wholesale company with a market-leading sales department. The company, which has its head office and sales department in Hønefoss, has extensive distribution to all the major retail chains in Norway and pharmacies in Norway and Sweden, as well as selected customers in Denmark, Germany, Austria, Switzerland and UAE. The company has had considerable success in just a few years and is at the top of the Gazelle award (Gaselle-bedrift) for 2023.

For further information, please contact CEO Fredrik William Henriksen mobile phone +47 90 02 00 78.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange notice was published by CEO Fredrik William Henriksen on the date and time provided.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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About Aqua Bio Technology ASA

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Attachments

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