



AQUA BIO TECHNOLOGY ASA

ABT announces extended distribution agreement with D&S Maisey - first order received

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Aqua Bio Technology ASA (ABT) has entered into an extended distribution agreement with D&S Maisey Ltd for the distribution of Seiðr, Seiðr clinique, B Natural & Moana Skincare products in Japan & The Philippines. D&S Maisey Ltd is also given a conditional right to commercialize the products on a non-exclusive basis through its e-commerce solution in South East Asia (SEA).

Reference is being made to the [August 2021 notification to the stock exchange](#) about ABT entering into a letter of intent for distribution of Moana Skincare in Japan and the Philippines with D&S Maisey Ltd. The pandemic, as well as other outside factors, have delayed the signing of this distribution agreement. ABT is happy to announce that it has entered into an exclusive distribution agreement with D&S Maisey Ltd that also includes Seiðr, Seiðr clinique and B Natural in addition to Moana Skincare for Japan & The Philippines. In addition to this, D&S Maisey Ltd will soon launch their e-commerce solution directed towards consumers in South East Asia and ABT has agreed to conditional, non-exclusive rights for D&S Maisey Ltd to sell to consumers through this e-commerce platform. Through the agreement ABT adds a territory with more than 230 million people to the available market for all of its brands.

D&S Maisey Ltd is situated in Auckland and has a regional development office located South of Manila in The Philippines. The company has almost 30 years working experience in luxury goods and niche market sales and has first-hand experience in distribution in Japan and several other local SEA markets. D&S Maisey Ltd has a strong environmental, social & corporate governance mission aimed to address poor soil and resource management in The Philippines as well as other parts of SEA.

“Natural skincare is growing globally but also in SEA. We are extremely happy to have entered into this extended distribution agreement with ABT for the exclusive distribution of ABT’s portfolio in Japan and The Philippines. Through our e-commerce solution, which will be launching soon, we will make ABT’s brands known to the public and this will further help us with sales in our exclusive markets. On top of the amazing job ABT is now doing in social media for Seiðr and Seiðr clinique, we will use our own agency to promote these products towards consumers and we are very positive that we will see increasing sales quickly. Further to Seiðr and Seiðr clinique, we are very excited to also commercialize ABT’s other brands next year. We are thrilled with this agreement and have already placed an order for the preparation of launching our e-commerce solution so we will not have any delay in getting products to our customers,” said D&S Maisey’s Chief Revenue Officer, James Bradford.

Read more about D&S Maisey’s ; <https://www.dsmaisey.com/>

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT’s cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT’s focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company’s strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

Contacts

- Håvard Lindstrøm, 004794132288, hl@aquabiotech.no

About Aqua Bio Technology ASA

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Attachments

- [Download announcement as PDF,pdf](#)