



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA & Mentellow Beauty Brands AS jointly agrees to terminate the exclusive distribution agreement for the Nordics for Seiðr and Seiðr Clinique

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Aqua Bio Technology ASA (ABT) and Mentellow Beauty Brands AS (Mentellow) has jointly agreed to terminate the 3 year distribution agreement signed [2 June 2022](#) for Norway, Sweden, Denmark & Finland.

With ABT's acquisition of Cosmed Beauty AS and Ultrabody AB signed [28 July 2022](#), ABT covers the market in Norway, Sweden, Denmark & Finland for end users, Spa Hotels, Spa Cliniques, web shops and traditional beauty shops.

[Background](#) for the acquisition of Cosmed Beauty AS and Ultrabody AB (Cosmed): with this agreement, ABT and Cosmed secures the entire value chain from production to end user. ABT also secures distribution for Seiðr, Seiðr Clinique, Moana Skincare, B Natural and future products.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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About Aqua Bio Technology ASA

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Attachments

- [Download announcement as PDF.pdf](#)