

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | | | |
|----------|--|---|----------|-----------|-------|--------|
| a) | Name | Kristin Aase | | | | |
| 2 | Reason for the notification | | | | | |
| a) | Position/status | Board member | | | | |
| b) | Initial notification/ Amendment | Initial notification | | | | |
| 3 | Details of the issuer | | | | | |
| a) | Name | Aqua Bio Technology | | | | |
| b) | LEI | 529900RG33DF0N88RJ88 | | | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | | | |
| a) | Description of the financial instrument, type of instrument Identification code | ISIN: 0010307135 | | | | |
| b) | Nature of the transaction | Subscription of shares in a private placement | | | | |
| c) | Price(s) and volume(s) | <table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 7</td> <td>25,000</td> </tr> </tbody> </table> | Price(s) | Volume(s) | NOK 7 | 25,000 |
| Price(s) | Volume(s) | | | | | |
| NOK 7 | 25,000 | | | | | |
| d) | Aggregated information - Aggregated volume - Price | 25,000 shares subscribed, each at a price of NOK 7. | | | | |
| e) | Date of the transaction | 7 June 2022 | | | | |
| f) | Place of the transaction | Outside a trading venue | | | | |