



AQUA BIO TECHNOLOGY ASA

Aqua Bio Technology ASA: LifeMD have launched products containing Aquabeautine XL

22.2.2022 09:35:40 CET | Aqua Bio Technology ASA | Non-regulatory press releases

Reference is made to ABT's stock exchange message [16 February 2022](#). Nasdaq listed [LifeMD](#) has now launched 4 products, under the brand name NavaMD, which are based on ABT's hatching fluid ingredient (Aquabeautine XL). These products include a Daily Cleanser, Spot Correcting Serum, Moisturizing Cream, and Revitalizing Eye Cream. See all products under the "shop" tab at <https://social.navamd.com/otc>

Restorsea has [invested +\\$50M](#) in intellectual property & R&D prior to LifeMD's launch of NavaMD. NavaMD is positioned as an online skincare and telehealth brand that offers teledermatology services to patients in all 50 states in the US. Teledermatology represents one of the fastest growing segments of the U.S. telehealth market. According to [Fortune Business Insights](#), the teledermatology market is expected to grow at a 24.3% CAGR to \$44.9 billion by 2027. See further information about Nasdaq listed LifeMD in their latest corporate presentation [released 22 January 2022](#).

Restorsea has built its company and business idea around Aquabeautine XL and has increased its purchase of Aquabeautine XL through 2021 and expanded its distribution into 2022. Restorsea now has distribution of products, which are based on ABT's hatching fluid ingredient (Aquabeautine XL), in South Korea, in the US through Nasdaq listed Hydrafacial, above mentioned Nasdaq listed LifeMD, approx. 130 stores in the US, and in a number of clinics across Brazil.

For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Contacts

- Håvard Lindstrøm, 004794132288, hl@aquabiotech.no

About Aqua Bio Technology ASA

Aqua Bio Technology (ABT) is developing and commercializing sustainable biotechnology for use in skin care products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skin care products developed by partners towards consumers and professional users. Aqua Bio Technology is listed on Euronext Expand.

Attachments

- [Download announcement as PDF.pdf](#)