

Aqua Bio Technology ASA: Restorsea has been launched in South Korea

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Restorsea has now launched several of its products, which are based on ABT's hatching fluid ingredient (Aquabeautine XL), in <u>South Korea</u>. The Restorsea products are launched online in <u>Shilla IPARK Duty Free Shop</u>, the world's largest downtown duty-free store. To support the launch, the Restorsea products are also distributed through <u>NAVER Co Ltd</u>. Naver Co Ltd. is a global information and communication technology company and South Korea's number one search portal. NAVER has subsidiaries and affiliates in Japan, USA, France, China, Vietnam, Taiwan, Thailand and Indonesia. <u>In 2018</u>, NAVER was ranked as the 9th most innovative company by Forbes and top 6th Future 50 company by Fortune magazine.

Restorsea now has distribution of products, which are based on ABT's hatching fluid ingredient (Aquabeautine XL) in South Korea, in the US through <u>Nasdag listed Hydrafcial</u>, and approx. <u>130 stores in the US</u> and in <u>Brazil</u> in more than <u>35 stores across Brazil</u>

In 2021 Restorsea entered into license agreements with <u>Nasdaq listed LifeMD</u>. ABT expects <u>LifeMD</u> to launch products based on ABT's proprietary technology (Aquabeautine XL) in 2022.

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For further information, please contact CEO Håvard Lindstrøm mobile phone +47 941 32 288.

Aqua Bio Technology is developing and commercializing sustainable biotechnology for use in skincare products. ABT's cosmetics ingredients are highly effective and they provide the cosmetics industry with natural alternatives to traditional ingredients. ABT is also marketing and distributing natural skincare products developed by partners towards consumers and professional users. ABT's focus on commercialization and development of natural ingredients and natural skincare products has been, and will continue to be, an important part of the Company's strategy going forward. Aqua Bio Technology is listed on the Euronext Expand market of the Oslo Stock Exchange.

Disclosure regulation

This information is subject of the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

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About Aqua Bio Technology ASA

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Attachments

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