



Schibsted ASA (SCHA/SCHB) - Schibsted ASA completes sale of news media operations

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Schibsted ASA (“Schibsted” or “Schibsted Marketplaces”) today announces that the divestment of its news media operations to the Tinius Trust through Blommenholm Industrier AS (collectively the “Trust”) has been completed.

As first announced in December 2023, with a final agreement signed in March 2024, the decision to divest its news media operations transforms Schibsted into two more focused companies: a media company, known as Schibsted Media, fully owned by the Trust and a publicly listed marketplaces company, known as Schibsted Marketplaces until a new name has been announced.

Since the announcement, all assets, rights and liabilities relating to Schibsted Media have been carved out and new leadership teams for Schibsted Marketplaces and Schibsted Media have been announced. With today’s announcement, outgoing CEO Kristin Skogen Lund will, as previously communicated, leave her position, and the new leadership teams – under Christian Printzell Halvorsen for Schibsted Marketplaces, and under Siv Juvik Tveitnes for Schibsted Media – become effective.

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SCHIBSTED ASA

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Attachments

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