



Schibsted ASA (SCHA/SCHB) - Christian Printzell Halvorsen appointed CEO of Schibsted ASA

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Schibsted ASA ("Schibsted" or "Schibsted Marketplaces") today announced that Christian Printzell Halvorsen has been appointed as its next CEO.

Christian Printzell Halvorsen, currently EVP of Schibsted's business area Nordic Marketplaces, will take up his new position after the closing of the divestment of Schibsted's news media operations to the Tinius Trust, planned to take place on or around 7 June 2024. He will lead the transformation of Schibsted into a new and more focused marketplaces company, known as Schibsted Marketplaces until a new name has been introduced.

"After a thorough internal and external search for a CEO for Schibsted Marketplaces, Schibsted's Board has concluded that Christian is the right choice for the company going forward," says Karl-Christian Agerup, Chair of the Board.

"Christian's deep understanding of Schibsted's marketplaces operations - their challenges as well as opportunities - combined with his business acumen and strong leadership skills, make him the ideal candidate to lead Schibsted through this next exciting phase. Schibsted's Board stands firmly behind the verticalisation strategy that Christian initiated within Nordic Marketplaces, while we also recognise the need to make the company more competitive and cost-effective," Agerup continues.

"The Board believes strongly in the opportunity of a focused, growth-oriented and value-creating marketplace company for the future, and that Christian is the right person to lead that journey," Agerup concludes.

Christian Printzell Halvorsen (born 1974) has held his current position since 2019. From 2017 to 2019 he held the position as CEO of Cxense ASA, a global tech company. Prior to this, he held senior positions within Schibsted's marketplaces operations for more than 10 years, including as CEO of FINN and SVP Product in Schibsted Marketplaces before the Adevinta spin-off in 2019. A Norwegian citizen, Printzell Halvorsen holds a master's degree in Computer Science and Information Systems from NTNU.

"It's a privilege getting to lead this great company with all its fantastic people. We're proud to be at the heart of the circular economy, with some of the strongest brands in the Nordics. With our focus on developing and utilising innovative technology and capabilities, we are transforming the way people consume goods and services," says Printzell Halvorsen. "Our immediate priority is our transformation into a simple and cost-effective company operating in four core verticals: Mobility, Jobs, Real Estate and Recommerce. There is a substantial opportunity in leveraging these positions to create value, both through optimising existing listing models and expanding new transactional solutions. I believe Schibsted Marketplaces can continue to be at the forefront of leading marketplaces operators globally, leveraging its strong positions and by innovating new business models."

Schibsted's current CEO Kristin Skogen Lund announced her intention to step down in February, following the landmark decision to divest Schibsted's news media operations and create two distinct companies. She will leave her position in conjunction with the closing of the divestment. Schibsted Media will be fully owned by the Tinius Trust while Schibsted Marketplaces remains listed on the Oslo Stock Exchange, trading as Schibsted ASA until a new name is announced.

The next step for Schibsted Marketplaces will be announcing the composition of its Executive Management Team. Schibsted's future strategy is expected to be presented at a Capital Markets Day in the fourth quarter 2024.

Please see <https://schibsted.com/norske-nyhetssaker/> for a Norwegian language version of this release and <https://schibsted.com/svenska-nyheter/> for a Swedish language version.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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