



Financials and analytical info Q3 2023

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For details on Adevinta, please refer to Adevinta's reporting on adevinta.com/ir

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NOK million

				SCHIBSTED GROUP CONDENSED CONSOLIDATED INCOME STATEMENT											Year to date 2023	Year to date 2022	Full year 2022	Full year 2021
1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023								
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>														<i>restated</i>	
702	832	892	884	954	1,027	1,002	983	1,074	1,192	1,159	Classified revenues		3,425	2,983	3,965	3,309		
705	843	765	995	766	885	733	929	700	806	679	Advertising revenues		2,185	2,384	3,313	3,309		
551	670	613	801	615	730	580	765	574	670	575	-of which digital		1,820	1,925	2,689	2,634		
763	753	789	788	773	820	841	854	863	887	893	Subscription revenues		2,642	2,434	3,287	3,093		
374	374	404	403	399	450	472	484	499	523	535	-of which digital		1,557	1,321	1,806	1,556		
273	282	288	264	239	248	249	229	203	212	221	Casual sales		636	736	966	1,107		
958	908	933	1,006	916	900	931	993	936	948	902	Other revenues		2,786	2,747	3,741	3,804		
3,401	3,619	3,667	3,936	3,648	3,880	3,756	3,988	3,776	4,044	3,853	Operating revenues		11,674	11,284	15,272	14,623		
(146)	(129)	(115)	(141)	(148)	(138)	(125)	(139)	(125)	(114)	(95)	Raw materials and finished goods		(334)	(411)	(549)	(531)		
(1,299)	(1,366)	(1,293)	(1,527)	(1,453)	(1,534)	(1,389)	(1,554)	(1,572)	(1,612)	(1,443)	Personnel expenses		(4,626)	(4,375)	(5,929)	(5,486)		
(1,361)	(1,380)	(1,490)	(1,634)	(1,566)	(1,589)	(1,587)	(1,645)	(1,656)	(1,648)	(1,574)	Other operating expenses		(4,878)	(4,742)	(6,387)	(5,865)		
594	743	769	634	480	620	655	651	423	670	741	Gross operating profit (loss) - EBITDA		1,835	1,755	2,406	2,740		
(220)	(233)	(268)	(262)	(263)	(278)	(283)	(292)	(314)	(297)	(296)	Depreciation and amortisation		(907)	(825)	(1,117)	(984)		
(6)	(91)	(7)	(14)	(2)	(6)	(0)	(23)	(9)	(1)	(22)	Impairment loss		(32)	(8)	(31)	(119)		
6	59	115	1	-	10	2	1	36	24	12	Other income		72	12	13	181		
(31)	(45)	(26)	(70)	(32)	(57)	(32)	(52)	(116)	(33)	(15)	Other expenses		(165)	(120)	(173)	(172)		
343	432	583	289	184	289	342	285	20	362	420	Operating profit (loss)		802	815	1,099	1,647		
(0)	(22)	(24)	(146)	(53)	11	(170)	(270)	(5,295)	(1,090)	45	Share of profit (loss) of joint ventures and associates		(6,340)	(212)	(482)	(193)		
-	-	(2)	(19,998)	(13,531)	(6,564)	(3,153)	424	7,281	(784)	13,020	Impairment loss on joint ventures and associates (recognised or reversed)		19,518	(23,247)	(22,823)	(20,000)		
3	5	8	131	1	1	16	657	-	(4)	1	Gains (losses) on disposal of joint ventures and associates		(3)	18	675	148		
3	4	3	18	83	13	4	17	321	45	1,298	Financial income		1,490	99	117	28		
(56)	(58)	(58)	(78)	(75)	(100)	(101)	(553)	(148)	(399)	(230)	Financial expense		(603)	(276)	(830)	(248)		
294	362	509	(19,782)	(13,391)	(6,350)	(3,062)	559	2,179	(1,868)	14,553	Profit (loss) before taxes		14,864	(22,803)	(22,244)	(18,618)		
(71)	(57)	(96)	(57)	(45)	(62)	(75)	(72)	(9)	(80)	(97)	Taxes		(186)	(182)	(254)	(280)		
222	305	414	(19,839)	(13,436)	(6,412)	(3,137)	487	2,170	(1,949)	14,456	Profit (loss) from continuing operations		14,678	(22,985)	(22,497)	(18,898)		
(501)	60,471	(3)	(2)	(0)	(0)	-	(24)	(0)	0	(0)	Profit (loss) from discontinued operations		(0)	(0)	(24)	59,965		
(279)	60,776	410	(19,841)	(13,436)	(6,412)	(3,137)	464	2,170	(1,949)	14,456	Profit (loss)		14,678	(22,985)	(22,521)	41,066		
(175)	(135)	18	18	18	19	15	9	10	21	19	Profit (loss) attributable to:							
(104)	60,911	392	(19,859)	(13,454)	(6,430)	(3,152)	454	2,160	(1,969)	14,437	Non-controlling interests		50	51	60	(274)		
											Owners of the parent		14,628	(23,036)	(22,582)	41,341		
(0.44)	260.36	1.68	(84.86)	(57.49)	(27.48)	(13.46)	1.94	9.34	(8.59)	63.74	Earnings per share (NOK)							
(0.44)	259.92	1.67	(84.86)	(57.49)	(27.48)	(13.46)	1.94	9.33	(8.59)	63.64	Basic		63.87	(98.42)	(96.53)	176.70		
1.41	3.50	1.28	0.35	0.44	0.75	0.04	(0.45)	(23.07)	(4.38)	1.17	Diluted (1)		63.77	(98.42)	(96.53)	176.70		
1.41	3.50	1.28	0.35	0.44	0.75	0.04	(0.45)	(23.05)	(4.38)	1.17	Basic - adjusted		(26.54)	1.22	0.77	6.54		
											Diluted - adjusted (1)		(26.49)	1.22	0.77	6.54		

(1) Diluted EPS disclosed in Q4 2021 to Q3 2022 have been restated in accordance with accounting standards.

NOK million

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.03	30.06	30.09	31.12	31.03	30.06	30.09	31.12	31.03	30.06	30.09
	2021	2021	2021	2021	2022	2022	2022	2022	2023	2023	2023
Intangible assets	5,824	9,420	9,363	9,313	9,373	10,016	10,225	10,389	11,079	11,279	10,968
Property, plant and equipment	462	499	496	520	532	525	526	535	537	564	547
Right-of-use assets	1,549	1,516	1,441	1,355	1,369	1,957	1,868	1,796	2,002	2,039	1,955
Investments in joint ventures and associates	918	69,883	69,898	48,520	33,880	29,883	27,380	23,523	26,503	25,177	37,427
Deferred tax assets	709	716	737	621	604	579	583	584	568	540	508
Other non-current assets	97	132	285	736	963	921	908	937	897	824	819
Non-current assets	9,560	82,166	82,221	61,065	46,723	43,880	41,489	37,763	41,585	40,424	52,223
Contract assets	170	267	255	210	247	254	191	167	129	156	165
Trade receivables and other current assets	1,835	1,617	1,758	1,806	1,940	1,993	2,222	2,040	2,173	2,180	3,156
Cash and cash equivalents	1,104	727	709	1,108	1,337	293	287	3,738	2,683	1,487	1,100
Assets held for sale	33,292	-	-	-	-	-	-	-	-	-	16
Current assets	36,401	2,610	2,722	3,125	3,524	2,541	2,700	5,945	4,985	3,823	4,438
Total assets	45,961	84,776	84,943	64,189	50,246	46,421	44,189	43,708	46,570	44,247	56,661
Paid-in equity	7,034	7,026	7,049	7,060	7,061	7,068	7,080	7,095	7,092	7,113	7,135
Other equity	2,770	64,120	64,340	43,271	28,010	23,930	21,526	21,518	24,506	22,335	35,194
Equity attributable to owners of the parent	9,804	71,145	71,389	50,332	35,071	30,997	28,606	28,613	31,598	29,449	42,330
Non-controlling interests	5,465	112	130	201	220	161	178	188	206	141	152
Equity	15,269	71,257	71,519	50,533	35,291	31,158	28,785	28,801	31,804	29,589	42,481
Deferred tax liabilities	331	641	590	576	550	580	564	502	530	535	499
Pension liabilities	1,094	1,065	1,252	1,090	1,044	1,045	1,182	1,145	1,085	1,037	1,047
Non-current interest-bearing loans and borrowings	3,078	6,344	3,034	3,592	4,587	5,657	5,670	4,630	4,142	4,906	4,906
Non-current lease liabilities	1,424	1,388	1,316	1,237	1,244	1,874	1,809	1,755	1,941	1,977	1,894
Other non-current liabilities	269	389	379	340	511	567	544	588	610	436	427
Non-current liabilities	6,195	9,827	6,571	6,835	7,936	9,723	9,769	8,620	8,309	8,891	8,772
Current interest-bearing loans and borrowings	675	79	3,375	3,274	3,271	1,674	1,676	1,724	2,005	1,233	1,229
Income tax payable	95	122	190	154	141	105	169	232	151	121	108
Current lease liabilities	293	298	307	306	327	306	301	325	343	334	351
Contract liabilities	635	632	588	553	618	628	611	574	689	651	620
Other current liabilities	2,322	2,562	2,392	2,534	2,662	2,826	2,879	3,432	3,268	3,426	3,078
Liabilities held for sale	20,476	-	-	-	-	-	-	-	-	-	21
Current liabilities	24,497	3,692	6,853	6,821	7,019	5,539	5,635	6,288	6,456	5,766	5,408
Total equity and liabilities	45,961	84,776	84,943	64,189	50,246	46,421	44,189	43,708	46,570	44,247	56,661

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.03 2021	30.06 2021	30.09 2021	31.12 2021	31.03 2022	30.06 2022	30.09 2022	31.12 2022	31.03 2023	30.06 2023	30.09 2023
	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>							
Profit (loss) before taxes from continuing operations	294	655	1,165	(18,618)	(13,391)	(19,741)	(22,803)	(22,244)	2,179	311	14,864
Profit (loss) before taxes from discontinued operations	(335)	(130)	(134)	(134)	-	-	-	-	-	-	-
Depreciation, amortisation and impairment losses (recognised or reversed)	226	552	829	21,103	13,796	20,643	24,079	23,971	(6,959)	(5,877)	(18,579)
Net interest expense *	126	243	293	347	55	120	191	267	68	156	253
Net effect pension liabilities	(55)	(79)	(71)	(85)	(47)	(45)	(33)	(22)	(59)	(108)	(98)
Share of loss (profit) of joint ventures and associates	-	23	47	193	53	41	212	482	5,295	6,385	6,340
Dividends received from joint ventures and associates	12	13	16	16	-	55	55	56	-	25	25
Interest received *	3	5	7	9	2	5	8	24	31	61	87
Interest paid *	(45)	(319)	(357)	(414)	(46)	(130)	(184)	(266)	(85)	(194)	(298)
Taxes paid	(199)	(397)	(415)	(424)	(81)	(190)	(206)	(260)	(104)	(216)	(273)
Sales losses (gains) on non-current assets and other non-cash losses (gains)	553	522	404	309	(64)	(37)	(30)	(233)	(263)	3	(1,184)
Change in working capital and provisions *	136	230	49	195	(141)	(187)	(319)	(90)	113	112	50
Net cash flow from operating activities	715	1,318	1,833	2,498	137	535	970	1,684	215	658	1,186
- of which from continuing operations	299	977	1,493	2,157	137	535	970	1,684	215	658	1,186
- of which from discontinued operations	416	341	341	341	-	-	-	-	-	-	-
Net cash flow from investing activities	(404)	(4,914)	(5,278)	(5,923)	(744)	(1,103)	(1,377)	2,616	(216)	(726)	(1,002)
- of which from continuing operations	(424)	(3,534)	(3,782)	(4,425)	(744)	(1,103)	(1,377)	2,616	(216)	(695)	(971)
- of which from discontinued operations	20	(1,380)	(1,496)	(1,499)	-	-	-	-	-	(31)	(31)
Net cash flow from financing activities	(341)	1,694	1,525	1,909	847	(249)	(417)	(1,672)	(1,062)	(2,192)	(2,824)
- of which from continuing operations	(69)	2,086	1,917	2,301	847	(249)	(417)	(1,672)	(1,062)	(2,192)	(2,824)
- of which from discontinued operations	(271)	(392)	(392)	(392)	-	-	-	-	-	-	-
Effect of exchange rate changes on cash and cash equivalents	(80)	(48)	(49)	(54)	(11)	3	4	2	8	9	6
Net increase (decrease) in cash and cash equivalents	(109)	(1,951)	(1,969)	(1,570)	229	(815)	(821)	2,630	(1,055)	(2,251)	(2,634)
Cash and cash equivalents at start of period	2,678	2,678	2,678	2,678	1,108	1,108	1,108	1,108	3,738	3,738	3,738
Cash and cash equivalents at end of period	2,569	727	709	1,108	1,337	293	287	3,738	2,683	1,487	1,104
- of which cash and cash equivalents in assets held for sale	1,464	-	-	-	-	-	-	-	-	-	4
- of which cash and cash equivalents excluding assets held for sale	1,104	727	709	1,108	1,337	293	287	3,738	2,683	1,487	1,100

* Interests are presented on separate lines from 2022. Comparable figures have been restated for 2021.

NOK million													Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	SCHIBSTED GROUP	2023	2022	2022	2021	
2021	2021	2021	2021	2022	2022	2022	2022	2023	2023	2023		2023	2022	2022	2021	
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>												<i>restated</i>	
											Operating revenues					
877	1,047	1,121	1,131	1,171	1,274	1,209	1,203	1,278	1,440	1,361	Nordic Marketplaces	4,080	3,654	4,856	4,176	
1,761	1,868	1,842	2,055	1,798	1,956	1,835	2,019	1,791	1,927	1,815	News Media	5,533	5,588	7,608	7,525	
523	475	424	491	477	413	425	506	471	428	410	Delivery	1,309	1,316	1,822	1,913	
490	476	533	526	450	487	537	562	513	523	531	Growth & Investments	1,567	1,473	2,035	2,026	
223	216	217	248	239	249	246	248	279	296	281	Other/Headquarters	856	734	982	904	
(473)	(463)	(469)	(515)	(487)	(500)	(495)	(550)	(555)	(571)	(545)	Eliminations	(1,671)	(1,482)	(2,032)	(1,921)	
3,401	3,619	3,667	3,936	3,648	3,880	3,756	3,988	3,776	4,044	3,853	Schibsted Group	11,674	11,284	15,272	14,623	
											EBITDA					
360	489	499	434	443	549	486	430	420	526	504	Nordic Marketplaces	1,450	1,478	1,908	1,782	
193	263	246	229	81	169	101	180	(0)	133	168	News Media	301	351	531	931	
28	10	(10)	(2)	(13)	(28)	(13)	4	(3)	(4)	1	Delivery	(6)	(54)	(50)	26	
56	42	97	53	29	37	107	109	54	67	93	Growth & Investments	214	172	281	249	
(43)	(60)	(63)	(80)	(59)	(107)	(25)	(72)	(48)	(51)	(24)	Other/Headquarters	(123)	(191)	(263)	(247)	
594	743	769	634	480	620	655	651	423	670	741	Schibsted Group	1,835	1,755	2,406	2,740	

NOK million										
1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023		Year to date 2023	Year to date 2022	Full year 2022
							Nordic Marketplaces			
							Nordic Marketplaces total			
955	1,026	1,002	983	1,073	1,191	1,158	Classifieds revenues	3,422	2,984	3,967
131	149	123	136	118	141	120	Advertising revenues	378	403	538
84	99	84	84	87	109	83	Other revenues	279	268	352
1,171	1,274	1,209	1,203	1,278	1,440	1,361	Operating revenues	4,080	3,654	4,856
33 %	22 %	8 %	6 %	9 %	13 %	13 %	YOY revenue growth	12 %	20 %	16 %
(727)	(725)	(723)	(772)	(858)	(915)	(858)	Operating expenses	(2,630)	(2,176)	(2,948)
443	549	486	430	420	529	504	EBITDA	1,450	1,478	1,908
38 %	43 %	40 %	36 %	33 %	37 %	37 %	EBITDA-margin	36 %	40 %	39 %
							Mobility			
319	366	391	369	383	459	466	Classifieds revenues	1,308	1,076	1,446
58	69	57	61	54	70	59	Advertising revenues	182	194	245
49	58	52	44	49	70	47	Other revenues	166	159	203
427	493	500	475	485	599	572	Operating revenues	1,656	1,420	1,894
(217)	(222)	(225)	(240)	14 %	21 %	14 %	YOY revenue growth	17 %		
209	272	275	235	220	315	304	EBITDA	839	756	990
49 %	55 %	55 %	50 %	45 %	53 %	53 %	EBITDA-margin	51 %	53 %	52 %
							Jobs			
392	363	309	320	369	324	283	Classifieds revenues	977	1,063	1,383
2	2	1	2	2	2	1	Advertising revenues	5	5	7
3	3	2	3	3	3	4	Other revenues	10	8	10
397	367	312	324	375	329	288	Operating revenues	992	1,076	1,400
(166)	(145)	(151)	(156)	-6 %	-10 %	-9 %	YOY revenue growth	-8 %		
231	222	161	168	198	163	127	EBITDA	488	614	782
58 %	60 %	52 %	52 %	53 %	50 %	44 %	EBITDA-margin	49 %	57 %	56 %
							Real Estate			
147	193	192	178	190	261	249	Classifieds revenues	700	532	711
18	20	17	18	14	17	18	Advertising revenues	47	56	74
11	13	12	10	12	17	15	Other revenues	43	36	46
177	226	221	206	216	295	280	Operating revenues	791	624	830
(129)	(128)	(129)	(132)	22 %	31 %	26 %	YOY revenue growth	27 %		
48	97	93	74	(152)	(167)	(160)	Operating expenses	(479)	(386)	(518)
27 %	43 %	42 %	36 %	30 %	43 %	43 %	EBITDA	312	238	312
							EBITDA-margin	39 %	38 %	38 %
							Recommerce			
75	73	74	94	102	115	125	Classifieds revenues	342	222	316
50	54	44	53	43	49	42	Advertising revenues	133	148	201
7	6	7	11	10	9	13	Other revenues	33	20	31
131	134	125	158	155	173	180	Operating revenues	508	390	547
(195)	(196)	(198)	(224)	18 %	29 %	44 %	YOY revenue growth	30 %		
(63)	(62)	(74)	(67)	(241)	(261)	(247)	Operating expenses	(750)	(589)	(813)
-48 %	-46 %	-59 %	-42 %	-55 %	-51 %	-38 %	EBITDA	(242)	(199)	(266)
							EBITDA-margin	-48 %	-51 %	-49 %
							Other Nordic Marketplaces (1)			
39	54	51	40	46	45	42	Operating revenues/eliminations	132	145	184
(20)	(34)	(20)	(21)	(22)	(37)	(22)	Operating expenses	(81)	(74)	(95)
19	20	31	19	24	8	20	EBITDA	52	70	89
							Nordic Marketplaces Operating revenues per country			
722	804	758	732	785	903	855	Norway	2,543	2,284	3,016
248	275	269	264	257	292	273	Sweden	822	782	1,046
115	113	117	132	133	143	142	Denmark	418	345	477
98	95	89	99	107	106	98	Finland	311	280	379
(10)	(14)	(14)	(24)	(4)	(4)	(7)	Other Nordic Marketplaces (1)	(14)	(38)	(62)
							Mobility Operating revenues per country			
188	224	229	201	207	273	268	Norway	749	641	842
156	185	182	181	174	207	188	Sweden	568	523	704
76	77	79	84	90	98	95	Denmark	283	232	316
7	8	8	9	15	20	21	Finland	56	23	32
							Jobs Operating revenues per country			
316	298	249	253	304	270	238	Norway	811	862	1,115
39	38	35	37	34	32	26	Sweden	92	112	149
0	0	0	0	-	-	-	Denmark	-	0	0
42	31	29	35	37	28	25	Finland	89	102	137
							Real Estate Operating revenues per country			
142	188	181	163	171	245	227	Norway	643	511	674
10	11	13	15	17	18	22	Sweden	57	34	49
1	1	0	1	1	1	1	Denmark	2	2	2
24	26	27	27	28	31	30	Finland	88	77	104
							Recommerce Operating revenues per country			
37	44	48	69	66	78	82	Norway	227	129	197
42	38	26	28	32	36	38	Sweden	106	106	134
38	35	36	45	42	42	45	Denmark	128	108	153
14	17	15	16	15	17	15	Finland	47	46	63
							Other operating revenues per country			
38	51	52	46	36	37	40	Norway	113	141	188
1	3	2	4	(0)	0	(0)	Sweden	(1)	7	11
1	1	2	2	1	2	1	Denmark	4	4	5
9	13	10	12	12	10	8	Finland	30	31	43
(10)	(14)	(14)	(24)	(4)	(4)	(7)	Other Nordic Marketplaces (1)	(14)	(38)	(62)

(1) Other Nordic Marketplaces includes Other businesses outside of the main verticals and eliminations

NOK million															
1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023	News Media	Year to date 2023	Year to date 2022	Full year 2022	Full year 2021
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>												<i>restated</i>
											News Media total				
607	711	638	842	645	749	628	789	604	690	583	Advertising revenues	1,877	2,022	2,811	2,797
450	536	486	640	493	570	497	625	478	555	479	-of which digital	1,511	1,561	2,186	2,113
699	690	728	734	724	750	772	783	788	806	811	Subscription revenues	2,405	2,247	3,029	2,851
310	311	342	350	350	380	403	413	425	443	453	-of which digital	1,320	1,134	1,548	1,313
273	282	288	264	238	248	249	229	203	212	221	Casual sales	636	736	966	1,107
182	185	188	215	190	208	185	218	195	219	200	Other revenues	614	583	802	770
1,761	1,868	1,842	2,055	1,798	1,956	1,835	2,019	1,791	1,927	1,815	Operating revenues	5,533	5,588	7,608	7,525
5 %	10 %	7 %	4 %	2 %	5 %	0 %	-2 %	0 %	-1 %	-1 %	YOY revenue growth	-1 %	2 %	1 %	6 %
(597)	(638)	(571)	(696)	(660)	(694)	(611)	(680)	(688)	(695)	(615)	Personnel expenses	(1,997)	(1,965)	(2,645)	(2,502)
(970)	(967)	(1,025)	(1,130)	(1,057)	(1,093)	(1,123)	(1,159)	(1,103)	(1,099)	(1,032)	Other expenses	(3,235)	(3,273)	(4,431)	(4,093)
(1,568)	(1,605)	(1,596)	(1,826)	(1,717)	(1,787)	(1,734)	(1,839)	(1,791)	(1,794)	(1,647)	Operating expenses	(5,232)	(5,238)	(7,077)	(6,594)
193	263	246	229	81	169	101	180	(0)	133	168	EBITDA	301	351	531	931
11 %	14 %	13 %	11 %	5 %	9 %	5 %	9 %	0 %	7 %	9 %	EBITDA-margin	5 %	6 %	7 %	12 %

NOK million													Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	Delivery	2023	2022	2022	2021	
2021	2021	2021	2021	2022	2022	2022	2022	2023	2023	2023						
<i>restated</i>	<i>restated</i>														<i>restated</i>	
											Delivery total					
523	475	424	491	477	413	425	506	471	428	410	Operating revenues	1,309	1,316	1,822	1,913	
157	151	130	159	133	129	138	194	166	161	162	- of which <i>Helthjem Netthandel</i>	489	399	594	596	
48 %	24 %	13 %	0 %	-9 %	-13 %	0 %	3 %	-1 %	4 %	-4 %	YOY revenue growth	-1 %	-7 %	-5 %	19 %	
(495)	(465)	(434)	(492)	(490)	(441)	(438)	(503)	(474)	(432)	(409)	Operating expenses	(1,316)	(1,370)	(1,873)	(1,886)	
28	10	(10)	(2)	(13)	(28)	(13)	4	(3)	(4)	1	EBITDA	(6)	(54)	(50)	26	
5 %	2 %	-2 %	0 %	-3 %	-7 %	-3 %	1 %	-1 %	-1 %	0 %	EBITDA-margin	0 %	-4 %	-3 %	1 %	

NOK million																
1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023	Growth & Investments		Year to date 2023	Year to date 2022	Full year 2022	Full year 2021
<i>restated</i>	<i>restated</i>															<i>restated</i>
Growth & Investments total																
490	476	533	526	450	487	537	562	513	523	531	Operating revenues		1,567	1,473	2,035	2,026
4 %	3 %	7 %	-2 %	-8 %	2 %	1 %	7 %	14 %	7 %	-1 %	YOY revenue growth		6 %	-2 %	0 %	3 %
(434)	(435)	(436)	(473)	(421)	(450)	(430)	(453)	(458)	(456)	(438)	Operating expenses		(1,353)	(1,301)	(1,755)	(1,778)
56	42	97	53	29	37	107	109	54	67	93	EBITDA		214	172	281	249
12 %	9 %	18 %	10 %	6 %	8 %	20 %	19 %	11 %	13 %	17 %	EBITDA-margin		14 %	12 %	14 %	12 %
Lendo																
269	261	324	287	297	312	358	323	329	329	339	Operating revenues		997	967	1,290	1,141
				11 %	20 %	11 %	13 %	11 %	5 %	-5 %	YOY revenue growth		3 %	13 %	13 %	
(218)	(225)	(248)	(239)	(257)	(274)	(280)	(282)	(276)	(268)	(264)	Operating expenses		(808)	(811)	(1,094)	(931)
50	36	75	48	40	38	78	41	52	61	75	EBITDA		188	156	197	210
19 %	14 %	23 %	17 %	13 %	12 %	22 %	13 %	16 %	19 %	22 %	EBITDA-margin		19 %	16 %	15 %	18 %
Prisjakt																
89	87	83	124	76	78	87	141	92	97	94	Operating revenues		284	241	382	383
20 %	-7 %	-4 %	-14 %	-15 %	-11 %	6 %	14 %	21 %	26 %	8 %	YOY revenue growth		18 %	-7 %	0 %	-4 %
(64)	(65)	(57)	(88)	(64)	(68)	(59)	(82)	(74)	(82)	(71)	Operating expenses		(227)	(190)	(272)	(274)
25	22	26	36	12	10	29	59	18	16	23	EBITDA		57	51	110	109
28 %	25 %	32 %	29 %	16 %	12 %	33 %	42 %	19 %	16 %	25 %	EBITDA-margin		20 %	21 %	29 %	29 %
Other Growth & Investments (1)																
132	128	127	115	77	97	91	98	92	96	98	Operating revenues/eliminations		286	265	363	503
				-42 %	-24 %	-28 %	-15 %	19 %	0 %	7 %	YOY revenue growth		8 %	-31 %	-28 %	
(152)	(144)	(131)	(146)	(101)	(108)	(91)	(89)	(108)	(107)	(103)	Operating expenses		(318)	(299)	(389)	(573)
(19)	(16)	(4)	(31)	(23)	(11)	0	8	(16)	(10)	(5)	EBITDA		(32)	(34)	(26)	(71)
-14 %	-13 %	-3 %	-27 %	-30 %	-11 %	0 %	9 %	-17 %	-11 %	-6 %	EBITDA-margin		-11 %	-13 %	-7 %	-14 %

(1) Other Growth & Investments includes MittAnbud, 3byggetilbud, Servicefinder, Schibsted Growth HQ, other Growth & Investments assets, SPT cost allocation and eliminations

