



Schibsted ASA (SCHA/SCHB) - Renewed TRS agreement in Adevinta ASA

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Today, Schibsted extended the duration of its total return swap ("TRS") agreement with Danske Bank A/S ("Danske") with financial exposure to 36,748,289 shares in Adevinta by terminating the TRS agreement announced on 30 November 2022, and entering into a new TRS agreement. The expiry date of the new TRS agreement is 7 March 2024.

The price in the new TRS agreement is NOK 80.05 per share giving Schibsted a positive cash effect of approx. NOK 103 million as the price of the terminated contract was lower, at NOK 77.25 per share.

Schibsted's financial exposure remains unchanged with the new TRS agreement. Schibsted currently holds 344,803,374 shares in Adevinta (equal to approx. 28.15% of Adevinta's issued shares and approx. 29.58% of the votes). In addition, Schibsted has a financial exposure to 36,748,289 shares (approx. 3% of the shares in Adevinta) under the TRS.

Oslo, 2 March 2023

SCHIBSTED ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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