



## Schibsted ASA (SCHA/SCHB) - Successfully completed sale of existing shares in Adevinta ASA

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Reference is made to the stock exchange notice published at 16:39 CET on 30 November 2022 regarding a potential block sale of existing shares in Adevinta ASA ("Adevinta") by Schibsted ASA ("Schibsted") through a private placement (the "Offering").

Schibsted has successfully sold 24,498,860 shares in Adevinta (equal to approx. 2% of Adevinta's issued shares) at NOK 70.00 per share.

Arctic Securities AS and DNB Markets, a part of DNB Bank ASA acted as managers in the Offering (the "Managers").

Schibsted has entered into a total return swap ("TRS") with Danske Bank A/S ("Danske") with financial exposure to 36,748,289 shares in Adevinta and has as part of this sold 36,748,289 shares to Danske at NOK 77.25 per share. Danske will remain as an owner of the shares until the TRS expires.

"We are pleased with this successful placement and entering of the TRS, enabling us to increase our financial capacity. As a result, we will be able to both reduce our financial leverage which is currently above our target range, and to buy back Schibsted shares over time which we see as value creative. The TRS will give us financial flexibility while we maintain exposure to Adevinta's share price development, showcasing our support of the strategy and further value creation potential by the company," CEO Kristin Skogen Lund says.

Following completion of the Offering and the TRS, Schibsted will hold 344,803,374 shares in Adevinta (equal to approx. 28.15% of Adevinta's issued shares and approx. 29.58% of the votes). In addition, Schibsted has a financial exposure to 3% of the shares in Adevinta under the TRS. Schibsted has entered into a 90-day customary lock-up with the Managers on the remaining shares in the Adevinta held by Schibsted after the Offering.

### **Schibsted will host two Q&A video conference calls for investors and analysts related to these transactions with CFO, Ragnar Kårhus, and Investor Relations on 1 December:**

Topic: Schibsted conference call and Q&A related to TRS and share sale in Adevinta #1

**Time: Dec 1, 2022 08:30 Amsterdam, Berlin, Rome, Stockholm, Vienna**

Join Zoom Meeting

<https://schibsted.zoom.us/j/89786915811?pwd=cUU4KzFNdzRRRFJ5OVFKc0lyMXNBZz09>

Meeting ID: 897 8691 5811

Passcode: 587388

Topic: Schibsted conference call and Q&A related to TRS and share sale in Adevinta #2

**Time: Dec 1, 2022 14:00 Amsterdam, Berlin, Rome, Stockholm, Vienna**

Join Zoom Meeting

<https://schibsted.zoom.us/j/88205442345?pwd=ekxxdmQ0K2RaMFU2SGR4Y3JXRfH2QT09>

Meeting ID: 882 0544 2345

Passcode: 876657

Schibsted is represented on the Board of Directors of Adevinta by Kristin Skogen Lund and Aleksander Rosinski.

Advokatfirmaet Wiersholm AS is acting as legal advisor to Schibsted.

This information is considered to include inside information pursuant to the EU Market Abuse Regulation article 7 and is subject to the disclosure requirements pursuant to sections 4-2 and 5-12 of the Norwegian Securities Trading Act. This stock

exchange announcement was published by Jann-Boje Meinecke, Head of IR at Schibsted, on 30 November 2022 at 22:23 CET.

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The Managers are acting on behalf of Schibsted and no one else in connection with the Offering and will not be responsible to any other person for providing the protections afforded to clients of the Managers or for providing advice in relation to the Offering.

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Oslo, 30 November 2022  
SCHIBSTED ASA

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#### Attachments

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