



## **Vend Marketplaces ASA (VENDA/VENDB) - Vend signs agreement to sell Lendo Group**

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Today, Vend Marketplaces ASA ("Vend") has signed a binding agreement with Clar Global AB ("Clar") to sell the financial services marketplace, Lendo Group (Lendo, Compricer and Mybanker). The transaction implies an enterprise value of around NOK 1 billion.

Christian Printzell Halvorsen, CEO of Vend, comments: "Lendo Group has been a valued part of Vend's portfolio since 2009, and it has been a privilege to follow the company developing into a leading platform for financial services in Scandinavia. Now, we will be cheering them on from the sideline, confident that this new chapter holds strong potential for continued development and value creation for Lendo Group and its customers. The sale of Lendo Group marks another milestone in our journey to simplify our portfolio and transform into a pure-play marketplaces company in the Nordic region."

"Vend has been a visionary and supportive owner for many years. Their vision and dedication has been important in building Lendo Group into the leading marketplace for financial services in Scandinavia. We are now entering a new exciting chapter as part of Clar. We are looking forward to exploring new opportunities to further develop the company, strengthen our market position and continue delivering exceptional value to our customers, partners, and employees," comments Roar Bjærum, CEO at Lendo Group.

"Lendo Group is the perfect complement to Clar's global operations, enabling us to take a significant step forward in strengthening our presence in the Nordic region and continuing our global expansion. As a global financial technology leader, we are committed to accelerating Lendo Group's expansion and strengthening its leadership in the Nordics, while at the same time unlocking the considerable cross-regional opportunities that come with integrating such trusted and established fintech brands into Clar," says Per Granstrand, CEO.

The parties have signed the final transaction agreements, with completion expected during first quarter 2026, subject to approval from regulatory authorities and other customary closing conditions.

Vend follows a disciplined capital allocation strategy. While maintaining a conservative balance sheet, any surplus cash will be returned to shareholders over time. The company will come back with specific information about the distribution of the proceeds from the Lendo divestment to shareholders in due time.

### **Advisors**

DNB Carnegie acts as exclusive financial advisor and Advokatfirmaet Schjødt AS acts as legal advisor to Vend in connection with the transaction.

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Vend Marketplaces ASA

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### **Attachments**

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