# **N** Vend

# Vend Marketplaces ASA (VENDA/VENDB) - Scope upgrades issuer rating of Vend Marketplaces ASA to BBB+ with Stable Outlook

11.6.2025 14:35:08 CEST | Vend Marketplaces ASA | Additional regulated information required to be disclosed under the laws of a member state

The upgrade reflects the sustainable improvement in the financial risk profile of the issuer in light of its ongoing divestment and reorganization programme.

Scope Ratings UK Limited (Scope) has upgraded Vend Marketplaces ASA's (Vend's) issuer rating to BBB+/Stable from BBB/Positive. Scope has also upgraded Vend's senior unsecured debt rating to BBB+, while its short-term debt rating is affirmed at S-2.

The upgrade reflects the improvement in the company's financial metrics in light of the ongoing reorganisation, starting with the divestment of its news media operations and partial sale of Adevinta shares in 2023 and 2024. Following the conclusion of the reorganization program (expected by H1 2026), which includes the sale of remaining ancillary businesses such as Lendo, Prisjakt, and Delivery, among others, Scope expects the company to maintain the strong improvement in credit metrics.

The latest information on the rating, including rating reports and related methodologies, is available at: <a href="https://www.scoperatings.com/ratings-and-research/rating/EN/178898">https://www.scoperatings.com/ratings-and-research/rating/EN/178898</a>

Oslo, 11 June 2025 SCHIBSTED ASA

# **Disclosure regulation**

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

#### Contacts

- Catharina Thorenfeldt, Group Treasurer, +47 916 86 692, <u>catharina.thorenfeldt@vend.com</u>
- Jann-Boje Meinecke, SVP FP&A and Investor Relations, +47 941 00 835, ir@vend.com

# About Vend Marketplaces ASA

Vend Marketplaces ASA ("Vend") is a family of marketplaces with a strong Nordic position. As a leading marketplaces company within Mobility, Real Estate, Jobs and Recommerce, we provide effortless digital experiences designed for the needs of tomorrow. We do it with a clear sense of purpose, to create sustainable value and long-term growth, for all our stakeholders and society as a whole.

Vend has an ownership share of 14% in Adevinta, a company that was spun off in 2019 and is now privately owned by a group of investors.

# Attachments

Download announcement as PDF.pdf