



Schibsted ASA (SCHA/SCHB) - Initiation of second tranche of share buyback

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With reference to the capital return package announced on 22 March 2024, Schibsted ASA ("Schibsted Marketplaces" or the "Company") has on 10 March 2025 entered into a non-discretionary agreement with BNP Paribas to carry out a share buyback programme on behalf of the Company.

The share buyback programme is the second out of two tranches, covering purchases of up to a maximum value of NOK 2 billion per tranche. The initiation of the first tranche was announced on 9 September 2024 and completed on 25 February 2025.

The purchases will be split 50/50 in nominal terms between A and B shares, buying up to NOK 1 billion for each of the share classes. The buyback programme will commence on 10 March 2025 with a duration no shorter than until 15 August 2025 and no longer than until 3 November 2025. Under the programme, the minimum price that can be paid per share is NOK 50 and the maximum price is NOK 500. However, the maximum number of shares to be repurchased under the programme is capped at 11 million A shares and 11 million B shares. NOK 2 billion is equivalent to approximately 3% of the issued shares in Schibsted (total issued shares are approx. 234 million) at the current share price level.

The buyback will be carried out in accordance with the authorisation granted to the Board of Directors by the Company's Annual General Meeting ("AGM") held on 26 April 2024. The authorisation is valid until the AGM in 2025, scheduled for 7 May 2025. For further information, please see the minutes of the AGMs at:

<https://schibsted.com/ir/corporate-governance/general-meeting/>

Should the authorisation not be renewed by the Company's AGM on 7 May 2025, the buyback will be terminated at that time.

BNP Paribas will make its trading decisions independently of the Company. The execution of any repurchases will depend on market conditions, and the Company may resolve to terminate the buyback programme before the threshold set out above is reached.

The purpose of the buyback is to reduce the capital of the Company. Apart from some shares repurchased under the programme which will be used in the Company's employee share saving plan and long-term incentive plans, the Company will seek approval by the Company's AGM for cancellation of the remaining shares repurchased under the programme.

The share buyback programme is carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and Commission Delegated Regulation (EU) No 2016/1052 ("Safe Harbour Regulation").

This information is made public by Schibsted pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

Schibsted currently owns a total of 2,920,219 A-shares and 3,295,206 B-shares.

Oslo, 10 March 2025

SCHIBSTED ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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Attachments

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