



Schibsted ASA (SCHA/SCHB) - Secondary placement of existing shares in Schibsted ASA successfully completed

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Oslo, 6 March 2025: Reference is made to the stock exchange announcement published on 5 March 2025 regarding a potential secondary placement of existing B-shares in Schibsted ASA ("Schibsted" or the "Company") by Blommenholm Industrier AS (the "Seller").

The Seller has successfully sold 9,400,000 B-shares in the Company (the "Sale Shares"), representing approximately 4% of the total issued and outstanding shares in the Company and approximately 7% of the total issued and outstanding B-shares in the Company at a price of NOK 275 per Sale Share (the "Offering").

The Offering attracted strong interest and was multiple times oversubscribed.

Following completion of the Offering, the Seller owns 30,746,423 A-shares and 20,613,354 B-shares (totaling to 51,359,777 shares) in the Company, equivalent to approximately 21.96% of the total issued and outstanding shares in the Company and approximately 28.81% of the votes in the Company. Consequently, Blommenholm Industrier AS, has fallen below the 25% threshold pursuant to section 4-2 of the Norwegian Securities Trading Act calculated based on total issued and outstanding shares in the Company. The Offering is unconditional as of the time of allocation, and the Sale Shares will be tradeable upon allocation as from 6 March 2025. Settlement will take place on a delivery versus payment basis on 10 March 2025.

In connection with the Offering, the Seller has entered into a customary 90-day lock-up commitment with the Managers for its remaining shares in the Company. The Seller will remain a committed core shareholder of the Company, represented by the chairperson of the Company's board of directors, Karl-Christian Agerup. This Offering facilitates the diversification of the Seller's portfolio and is independent of any funding requirements for the recently announced acquisition of TV4 and MTV by Schibsted Media.

Arctic Securities AS and J.P. Morgan SE acted as Joint Global Coordinators and Joint Bookrunners in connection with the Offering. Advokatfirmaet Thommessen AS acted as Norwegian legal counsel to the Seller and Milbank LLP acted as U.S. legal counsel to the Seller.

The Offering has not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and will be made pursuant to applicable exemptions from the obligation to publish a prospectus in Norway as well as exemptions from the U.S. Securities Act and the securities laws of other applicable jurisdictions.

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Except for any ongoing obligation to disclose material information as required by the applicable law, the Seller does not have any intention or obligation to publicly update or revise any forward-looking statements after it distributes this announcement, whether to reflect any future events or circumstances or otherwise.

None of the Company, the Seller, the Managers nor any of their respective subsidiary undertakings, affiliates or any of their respective directors, officers, employees, advisers, agents or any other person accepts any responsibility whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy, completeness or fairness of the information or opinions in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, the Seller, or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

The Managers are acting for the Seller only in connection with the Offering and no one else, and will not be responsible to anyone other than the Seller for providing the protections offered to clients nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to in this announcement.

In connection with the Offering, the Managers and their respective affiliates may take up a portion of the shares offered in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of the Company or related investments in connection with the Offering or otherwise. In addition, the Managers and their respective affiliates may enter into financing arrangements (including swaps or contracts for differences) with investors in connection with the Offering, in which the Managers and their respective affiliates may from time to time acquire, hold or dispose of shares of the Company. The Managers or their affiliates may be lenders and/or agents under lending facilities with the Seller and may receive a portion of the net proceeds of the Offering to repay amounts outstanding under such facilities. The Managers do not intend to disclose the extent of any such investment or transactions, other than in accordance with any legal or regulatory obligations to do so.

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About Schibsted

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Schibsted is listed on Oslo Børs and has a sizable investment in Adevinta, a company that was spun off and publicly listed as a separate company on Oslo Børs in 2019.

Attachments

- [Download announcement as PDF.pdf](#)