



Financials and analytical info Q3 2022

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For details on Adevinta, please refer to Adevinta's reporting on adevinta.com/ir

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NOK million

				SCHIBSTED GROUP CONDENSED CONSOLIDATED INCOME STATEMENT											Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022								
<i>restated and re-presented</i>	<i>restated and re-presented</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>						<i>restated</i>	<i>restated</i>	<i>restated and re- presented</i>	<i>restated and re- presented</i>		
593	590	649	653	702	832	892	884	954	1,027	1,002	Classified revenues		2,983	2,426	3,309	2,485		
653	653	630	894	705	843	765	995	766	885	733	Advertising revenues		2,384	2,314	3,309	2,829		
473	495	490	694	551	670	613	801	615	730	580	-of which digital		1,925	1,834	2,634	2,153		
689	717	737	761	763	753	789	788	773	820	841	Subscription revenues		2,434	2,305	3,093	2,905		
301	324	349	363	374	374	404	403	399	450	472	-of which digital		1,321	1,152	1,556	1,336		
306	315	331	303	273	282	288	264	239	248	249	Casual sales		736	843	1,107	1,256		
785	799	840	1,009	958	908	933	1,006	916	900	931	Other revenues		2,747	2,798	3,804	3,434		
3,026	3,073	3,188	3,620	3,401	3,619	3,667	3,936	3,648	3,880	3,756	Operating revenues		11,284	10,687	14,623	12,908		
(93)	(100)	(109)	(151)	(146)	(129)	(115)	(141)	(148)	(138)	(125)	Raw materials and finished goods		(411)	(390)	(531)	(454)		
(1,221)	(1,189)	(1,130)	(1,365)	(1,299)	(1,366)	(1,293)	(1,527)	(1,453)	(1,534)	(1,389)	Personnel expenses		(4,375)	(3,959)	(5,486)	(4,905)		
(1,427)	(1,286)	(1,271)	(1,439)	(1,361)	(1,380)	(1,490)	(1,634)	(1,566)	(1,589)	(1,587)	Other operating expenses		(4,742)	(4,231)	(5,865)	(5,422)		
285	498	678	665	594	743	769	634	480	620	655	Gross operating profit (loss) - EBITDA		1,755	2,106	2,740	2,126		
(193)	(199)	(218)	(218)	(220)	(233)	(268)	(262)	(263)	(278)	(283)	Depreciation and amortisation		(825)	(721)	(984)	(829)		
(0)	(6)	0	(25)	(6)	(91)	(7)	(14)	(2)	(6)	(0)	Impairment loss		(8)	(104)	(119)	(32)		
61	63	(1)	11	6	59	115	1	-	10	2	Other income		12	180	181	133		
(11)	(58)	(93)	(71)	(31)	(45)	(26)	(70)	(32)	(57)	(32)	Other expenses		(120)	(102)	(172)	(234)		
141	297	366	360	343	432	583	289	184	289	342	Operating profit (loss)		815	1,358	1,647	1,165		
(30)	(4)	2	(12)	(0)	(22)	(24)	(146)	(53)	11	(170)	Share of profit (loss) of joint ventures and associates		(212)	(47)	(193)	(44)		
-	(7)	(7)	(15)	-	-	(2)	(19,998)	(13,531)	(6,564)	(3,153)	Impairment loss on joint ventures and associates		(23,247)	(2)	(20,000)	(29)		
6	(1)	(1)	6	3	5	8	131	1	1	16	Gains (losses) on disposal of joint ventures and associates		18	17	148	10		
16	7	14	12	3	4	3	18	83	13	4	Financial income		99	10	28	37		
(56)	(53)	(52)	(47)	(56)	(58)	(58)	(78)	(75)	(100)	(101)	Financial expense		(276)	(171)	(248)	(197)		
77	239	321	304	294	362	509	(19,783)	(13,391)	(6,350)	(3,062)	Profit (loss) before taxes		(22,803)	1,165	(18,618)	941		
(28)	264	(59)	(49)	(71)	(57)	(96)	(57)	(45)	(62)	(75)	Taxes		(182)	(224)	(280)	128		
48	503	262	254	222	305	414	(19,839)	(13,436)	(6,412)	(3,137)	Profit (loss) from continuing operations		(22,985)	941	(18,898)	1,068		
(434)	(34)	(209)	444	(501)	60,471	(3)	(2)	(0)	(0)	-	Profit (loss) from discontinued operations		(0)	59,967	59,965	(233)		
(385)	469	53	698	(279)	60,776	410	(19,841)	(13,436)	(6,412)	(3,137)	Profit (loss)		(22,985)	60,907	41,066	836		
(171)	(1)	(58)	209	(175)	(135)	18	18	18	19	15	Profit (loss) attributable to:							
(214)	471	112	490	(104)	60,911	392	(19,859)	(13,454)	(6,430)	(3,152)	Non-controlling interests		51	(292)	(274)	(22)		
											Owners of the parent		(23,036)	61,199	41,341	858		
(0.91)	2.01	0.48	2.09	(0.44)	260.36	1.68	(84.86)	(57.49)	(27.48)	(13.46)	Earnings per share (NOK)							
(0.91)	2.01	0.48	2.09	(0.44)	259.92	1.67	(84.69)	(57.41)	(27.46)	(13.45)	Basic		(98.42)	261.61	176.70	3.67		
(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	0.35	0.44	0.75	0.04	Diluted		(98.34)	261.15	176.40	3.66		
(1.11)	2.03	1.60	2.69	1.41	3.50	1.28	0.34	0.44	0.74	0.04	Basic - adjusted		1.22	6.19	6.54	5.21		
											Diluted - adjusted		1.22	6.19	6.53	5.20		

NOK million

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	31.03	30.06	30.09	31.12	31.03	30.06	30.09	31.12	31.03	30.06	30.09
	2020	2020	2020	2020	2021	2021	2021	2021	2022	2022	2022
Intangible assets	19,773	19,014	6,153	6,018	5,824	9,420	9,363	9,313	9,373	10,016	10,225
Property, plant and equipment and investment property	869	745	492	480	462	499	496	520	532	525	526
Right-of-use assets	2,894	2,735	1,641	1,620	1,549	1,516	1,441	1,355	1,369	1,957	1,868
Investments in joint ventures and associates	4,340	4,062	906	922	918	69,883	69,898	48,520	33,880	29,883	27,380
Deferred tax assets	234	588	702	690	709	716	737	621	604	579	583
Other non-current assets	346	344	88	101	97	132	285	736	963	921	908
Non-current assets	28,456	27,489	9,981	9,832	9,560	82,166	82,221	61,065	46,723	43,880	41,489
Contract assets	226	226	178	173	170	267	255	210	247	254	191
Trade receivables and other current assets	3,198	3,147	1,839	1,792	1,835	1,617	1,758	1,806	1,940	1,993	2,222
Cash and cash equivalents	3,977	6,282	1,021	1,306	1,104	727	709	1,108	1,337	293	287
Assets held for sale	-	-	25,184	35,375	33,292	-	-	-	-	-	-
Current assets	7,401	9,655	28,222	38,646	36,401	2,610	2,722	3,125	3,524	2,541	2,700
Total assets	35,857	37,144	38,204	48,478	45,961	84,776	84,943	64,189	50,246	46,421	44,189
Paid-in equity	6,993	6,990	7,011	7,028	7,034	7,026	7,049	7,060	7,061	7,068	7,080
Other equity	3,820	3,696	3,738	3,151	2,770	64,120	64,340	43,271	28,010	23,930	21,526
Equity attributable to owners of the parent	10,813	10,686	10,749	10,178	9,804	71,145	71,389	50,332	35,071	30,997	28,606
Non-controlling interests	6,887	6,402	6,111	5,675	5,465	112	130	201	220	161	178
Equity	17,700	17,088	16,860	15,853	15,269	71,257	71,519	50,533	35,291	31,158	28,785
Deferred tax liabilities	1,078	1,020	335	351	331	641	590	576	550	580	564
Pension liabilities	1,356	1,450	1,235	1,154	1,094	1,065	1,252	1,090	1,044	1,045	1,182
Non-current interest-bearing loans and borrowings	4,958	5,297	3,139	3,090	3,078	6,344	3,034	3,592	4,587	5,657	5,670
Non-current lease liabilities	2,750	2,579	1,550	1,503	1,424	1,388	1,316	1,237	1,244	1,874	1,809
Other non-current liabilities	521	411	290	317	269	389	379	340	511	567	544
Non-current liabilities	10,664	10,757	6,550	6,416	6,195	9,827	6,571	6,835	7,936	9,723	9,769
Current interest-bearing loans and borrowings	1,102	3,133	693	678	675	79	3,375	3,274	3,271	1,674	1,676
Income tax payable	184	115	235	74	95	122	190	154	141	105	169
Current lease liabilities	426	446	275	286	293	298	307	306	327	306	301
Contract liabilities	1,278	1,227	585	600	635	632	588	553	618	628	611
Other current liabilities	4,502	4,378	2,279	2,537	2,322	2,562	2,392	2,534	2,662	2,826	2,879
Liabilities held for sale	-	-	10,727	22,034	20,476	-	-	-	-	-	-
Current liabilities	7,492	9,299	14,793	26,209	24,497	3,692	6,853	6,821	7,019	5,539	5,635
Total equity and liabilities	35,857	37,144	38,204	48,478	45,961	84,776	84,943	64,189	50,246	46,421	44,189

NOK million

**CONDENSED CONSOLIDATED
STATEMENT OF CASH FLOWS**

	31.03 2020	30.06 2020	30.09 2020	31.12 2020	31.03 2021	30.06 2021	30.09 2021	31.12 2021	31.03 2022	30.06 2022	30.09 2022
					<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>			
Profit (loss) before taxes from continuing operations	77	316	637	941	294	655	1,165	(18,618)	(13,391)	(19,741)	(22,803)
Profit (loss) before taxes from discontinued operations	(308)	(247)	(272)	154	(335)	(130)	(134)	(134)	-	-	-
Depreciation, amortisation and impairment losses	335	710	968	1,226	226	552	829	21,103	13,796	20,643	24,079
Net interest expense *					126	243	293	347	55	120	191
Net effect pension liabilities	(46)	(42)	(28)	(7)	(55)	(79)	(71)	(85)	(47)	(45)	(33)
Share of loss (profit) of joint ventures and associates	27	9	17	29	-	23	47	193	53	41	212
Dividends received from joint ventures and associates	-	-	23	23	12	13	16	16	-	55	55
Interest received *					3	5	7	9	2	5	8
Interest paid *					(45)	(319)	(357)	(414)	(46)	(130)	(184)
Taxes paid	(159)	(333)	(522)	(819)	(199)	(397)	(415)	(424)	(81)	(190)	(206)
Sales losses (gains) non-current assets and other non-cash losses (gains)	(66)	(124)	(138)	(189)	553	522	404	309	(64)	(37)	(30)
Non-cash items and change in working capital and provisions *	678	717	974	1,043	136	230	49	195	(141)	(187)	(319)
Net cash flow from operating activities	538	1,005	1,659	2,402	715	1,318	1,833	2,498	137	535	970
- of which from continuing operations	98	418	711	1,292	299	977	1,493	2,157	137	535	970
- of which from discontinued operations	440	587	948	1,110	416	341	341	341	-	-	-
Net cash flow from investing activities	(366)	(708)	(2,947)	(6,109)	(404)	(4,914)	(5,278)	(5,923)	(744)	(1,103)	(1,377)
- of which from continuing operations	(165)	(348)	(2,473)	(2,654)	(424)	(3,534)	(3,782)	(4,425)	(744)	(1,103)	(1,377)
- of which from discontinued operations	(201)	(360)	(474)	(3,455)	20	(1,380)	(1,496)	(1,499)	-	-	-
Net cash flow from financing activities	(201)	2,121	2,022	2,624	(341)	1,694	1,525	1,909	847	(249)	(417)
- of which from continuing operations	(155)	(319)	(391)	(498)	(69)	2,086	1,917	2,301	847	(249)	(417)
- of which from discontinued operations	(46)	2,440	2,413	3,122	(271)	(392)	(392)	(392)	-	-	-
Effect of exchange rate changes on cash and cash equivalents	140	(2)	67	(105)	(80)	(48)	(49)	(54)	(11)	3	4
Net increase (decrease) in cash and cash equivalents	111	2,417	801	(1,188)	(109)	(1,951)	(1,969)	(1,570)	229	(815)	(821)
Cash and cash equivalents at start of period	3,866	3,866	3,866	3,866	2,678	2,678	2,678	2,678	1,108	1,108	1,108
Cash and cash equivalents at end of period	3,977	6,282	4,666	2,678	2,569	727	709	1,108	1,337	293	287
- of which cash and cash equivalents in assets held for sale	-	-	3,645	1,371	1,464	-	-	-	-	-	-
- of which cash and cash equivalents excluding assets held for sale	3,977	6,282	1,021	1,306	1,104	727	709	1,108	1,337	293	287

* Interests are presented on separate lines from 2022. Comparable figures have been restated for 2021.

NOK million												Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	SCHIBSTED GROUP	2022	2021	2021	2020
2020	2020	2020	2020	2021	2021	2021	2021	2022	2022	2022		2022	2021	2021	2020
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>						<i>restated</i>	<i>restated</i>	<i>restated</i>
												Operating revenues			
743	753	827	857	877	1,047	1,121	1,131	1,171	1,274	1,209	Nordic Marketplaces	3,654	3,044	4,176	3,181
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	1,835	News Media	5,588	5,470	7,525	7,070
354	382	376	491	523	475	424	491	477	413	425	eCommerce & Distribution	1,316	1,422	1,913	1,604
473	463	496	538	490	476	533	526	450	487	537	Financial Services & Ventures	1,473	1,500	2,026	1,971
236	250	225	231	223	216	217	248	239	249	246	Other/Headquarters	734	656	904	942
(450)	(471)	(458)	(480)	(473)	(463)	(469)	(515)	(487)	(500)	(495)	Eliminations	(1,482)	(1,406)	(1,921)	(1,859)
3,026	3,073	3,188	3,620	3,401	3,619	3,667	3,936	3,648	3,880	3,756	Schibsted Group	11,284	10,687	14,623	12,908
												EBITDA			
298	341	356	340	360	489	499	434	443	549	486	Nordic Marketplaces	1,478	1,348	1,782	1,336
34	130	258	290	193	263	246	229	81	169	101	News Media	351	701	931	712
(1)	6	9	29	28	10	(10)	(2)	(13)	(28)	(13)	eCommerce & Distribution	(54)	28	26	43
20	58	110	81	56	42	97	53	29	37	107	Financial Services & Ventures	172	196	249	270
(66)	(36)	(55)	(76)	(43)	(60)	(63)	(80)	(59)	(107)	(25)	Other/Headquarters	(191)	(167)	(247)	(234)
285	498	678	665	594	743	769	634	480	620	655	Schibsted Group	1,755	2,106	2,740	2,126

NOK million																			
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	Nordic Marketplaces	Year to date 2022	Year to date 2021	Full year 2021	Full year 2020				
restated	restated	restated	restated												restated				
Nordic Marketplaces total																			
594	590	649	653	702	833	893	884	955	1,026	1,002	Classifieds revenues	2,984	2,427	3,311	2,486				
101	106	110	132	107	136	135	158	131	149	123	Advertising revenues	403	379	537	449				
49	57	58	72	67	78	93	89	57	59	84	Other revenues	268	238	327	246				
743	753	827	857	877	1,047	1,121	1,131	1,171	1,274	1,209	Operating revenues	3,654	3,044	4,176	3,181				
3 %	-7 %	8 %	13 %	18 %	39 %	35 %	32 %	33 %	22 %	8 %	YOY revenue growth	20 %	31 %	31 %	4 %				
(445)	(412)	(471)	(517)	(517)	(558)	(622)	(698)	(727)	(725)	(723)	Operating expenses	(2,176)	(1,696)	(2,394)	(1,845)				
298	341	356	340	360	489	499	434	443	549	486	EBITDA	1,478	1,348	1,782	1,336				
40 %	45 %	43 %	40 %	41 %	47 %	45 %	40 %	38 %	43 %	40 %	EBITDA-margin	40 %	44 %	43 %	42 %				
Marketplaces Norway																			
383	366	398	383	430	538	522	525	602	665	643	Classifieds revenues	1,910	1,490	2,015	1,520				
50	49	45	56	49	64	58	66	59	67	50	Advertising revenues	176	171	237	200				
48	54	53	59	54	69	68	61	60	72	65	Other revenues	198	190	251	214				
480	469	486	498	533	670	647	653	722	804	758	Operating revenues	2,284	1,851	2,503	1,934				
0 %	-13 %	-4 %	2 %	11 %	43 %	33 %	31 %	35 %	20 %	17 %	YOY revenue growth	23 %	29 %	29 %	-4 %				
(270)	(225)	(256)	(269)	(266)	(300)	(297)	(325)	(330)	(343)	(370)	Operating expenses	(1,044)	(862)	(1,188)	(1,019)				
211	244	230	229	268	370	351	327	392	461	388	EBITDA	1,240	988	1,316	914				
44 %	52 %	47 %	46 %	50 %	55 %	54 %	50 %	54 %	57 %	51 %	EBITDA-margin	54 %	53 %	53 %	47 %				
Marketplaces Sweden																			
200	214	216	218	208	233	227	212	205	220	214	Classifieds revenues	639	668	881	848				
38	44	46	53	40	50	44	50	40	49	40	Advertising revenues	130	135	185	181				
1	3	2	10	4	4	4	4	3	5	4	Other revenues	12	11	15	16				
239	261	263	281	252	287	275	267	248	275	258	Operating revenues	781	814	1,081	1,044				
9 %	7 %	10 %	13 %	6 %	10 %	4 %	-5 %	-2 %	-4 %	-6 %	YOY revenue growth	-4 %	7 %	4 %	10 %				
(139)	(151)	(139)	(159)	(147)	(163)	(152)	(161)	(160)	(178)	(154)	Operating expenses	(493)	(462)	(623)	(587)				
100	110	125	123	105	124	123	106	87	97	104	EBITDA	288	352	458	457				
42 %	42 %	47 %	44 %	42 %	43 %	45 %	40 %	35 %	35 %	40 %	EBITDA-margin	37 %	43 %	42 %	44 %				
Marketplaces Finland																			
11	11	47	53	63	62	61	64	69	62	59	Classifieds revenues	191	186	251	122				
13	13	20	24	18	22	16	20	15	19	17	Advertising revenues	51	57	77	69				
0	1	12	14	13	12	11	10	12	15	12	Other revenues	38	36	46	27				
24	24	79	90	94	96	89	95	96	95	89	Operating revenues	280	279	374	217				
4 %	-16 %	216 %	286 %	292 %	300 %	12 %	5 %	2 %	-1 %	0 %	YOY revenue growth	0 %	120 %	72 %	117 %				
(20)	(24)	(64)	(84)	(91)	(82)	(73)	(94)	(103)	(90)	(77)	Operating expenses	(270)	(246)	(340)	(192)				
4	0	15	6	4	14	15	0	11	6	11	EBITDA	10	33	34	25				
15 %	1 %	19 %	7 %	4 %	15 %	17 %	0 %	-7 %	6 %	13 %	EBITDA-margin	4 %	12 %	9 %	12 %				
Marketplaces Denmark																			
				83	82			78	80	84	Classifieds revenues	243	83	165					
				16	22			17	14	15	Advertising revenues	46	16	38					
				16	20			19	20	18	Other revenues	57	16	36					
				115	123			115	113	117	Operating revenues	345	115	239					
				(89)	(94)			(96)	(94)	(94)	YOY revenue growth	199 %							
				26	30			19	19	23	Operating expenses	(284)	(89)	(183)					
				23 %	24 %			17 %	17 %	20 %	EBITDA	62	26	56					
											EBITDA-margin	18 %	23 %	23 %					
Other Nordic Marketplaces (1)																			
(0)	(1)	(1)	(12)	(3)	(7)	(6)	(6)	(10)	(13)	(13)	Operating revenues/eliminations	(36)	(15)	(22)	(14)				
(16)	(13)	(12)	(5)	(14)	(13)	(10)	(24)	(39)	(20)	(27)	Operating expenses	(86)	(36)	(60)	(47)				
(16)	(14)	(14)	(17)	(17)	(19)	(16)	(30)	(48)	(33)	(41)	EBITDA	(122)	(52)	(82)	(61)				
(1) Other Nordic Marketplaces includes Nordic Marketplaces headquarters, SPT cost allocation and eliminations																			
0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	0.9850	0.9480	0.9568	0.9474	SEK/NOK	0.9507	1.0075	1.0019	1.0226				
10.4521	11.0202	10.6704	10.7574	10.2640	10.0894	10.3274	9.9723	9.9327	10.0228	10.0610	EUR/NOK	10.0055	10.2269	10.1633	10.7250				
						1.3887	1.3408	1.3349	1.3472	1.3524	DKK/NOK	1.3448	1.3887	1.3647					
Marketplaces Sweden in SEK																			
204	207	209	209	205	234	224	216	216	230	226	Classifieds revenues	672	664	879	829				
39	43	44	50	40	50	44	51	42	52	43	Advertising revenues	136	134	185	177				
1	3	2	10	4	4	4	4	3	5	4	Other revenues	12	11	15	15				
244	252	256	268	249	288	271	271	261	287	273	Operating revenues	821	809	1,080	1,020				
4 %	-6 %	-1 %	3 %	2 %	14 %	6 %	1 %	5 %	0 %	0 %	YOY revenue growth	2 %	8 %	6 %	0 %				
(142)	(146)	(135)	(151)	(145)	(164)	(150)	(163)	(169)	(186)	(163)	Operating expenses	(518)	(459)	(622)	(574)				
102	106	121	117	104	124	121	108	92	101	110	EBITDA	303	349	457	446				
42 %	42 %	47 %	44 %	42 %	43 %	45 %	40 %	35 %	35 %	40 %	EBITDA-margin	37 %	43 %	42 %	44 %				
Marketplaces Finland in EUR																			
1	1	4	5	6	6	6	6	7	6	6	Classifieds revenues	19	18	25	11				
1	1	2	2	2	2	2	2	1	2	2	Advertising revenues	5	6	8	6				
0	0	1	1	1	1	1	1	1	1	1	Other revenues	4	3	5	3				
2	2	7	8	9	10	9	10	10	9	9	Operating revenues	28	27	37	20				
-3 %	-26 %	192 %	262 %	299 %	337 %	16 %	13 %	5 %	0 %	3 %	YOY revenue growth	2 %	130 %	82 %	99 %				
(2)	(2)	(6)	(8)	(9)	(8)	(7)	(9)	(10)	(9)	(8)	Operating expenses	(27)	(24)	(34)	(18)				
0	0	1	1	0	1	1	0	(1)	1	1	EBITDA	1	3	3	2				
15 %	1 %	19 %	7 %	4 %	15 %	17 %	0 %	-7 %	6 %	13 %	EBITDA-margin	4 %	12 %	9 %	12 %				
Marketplaces Denmark in DKK																			
				60	61			59	59	62	Classifieds revenues	180	60	121					
				12	16			13	10	11	Advertising revenues	34	12	28					
				12	15			14	15	13	Other revenues	42	12	26					
				83	92			86	84	87	Operating revenues	257	83	175					
				(64)	(70)			(72)	(70)	(69)	YOY revenue growth	209 %							
				19	22			14	14	17	Operating expenses	(211)	(64)	(134)					
				23 %	24 %			17 %	17 %	20 %	EBITDA	46	19	41					
											EBITDA-margin	18 %	23 %	23 %					

NOK million														Year to date	Year to date	Full year	Full year
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	News Media	2022	2021	2021	2020		
restated	restated	restated	restated	restated	restated	restated	restated						restated	restated	restated		
											News Media total						
554	552	525	746	607	711	638	842	645	749	628	Advertising revenues	2,022	1,956	2,797	2,377		
372	392	384	545	450	536	486	640	493	570	497	-of which digital	1,561	1,473	2,113	1,694		
632	657	674	696	699	690	728	734	724	750	772	Subscription revenues	2,247	2,117	2,851	2,658		
242	263	285	297	310	311	342	350	350	380	403	-of which digital	1,134	963	1,313	1,086		
306	315	331	303	273	282	288	264	238	248	249	Casual sales	736	843	1,107	1,256		
178	173	190	237	182	185	188	215	190	208	185	Other revenues	583	554	770	778		
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	1,835	Operating revenues	5,588	5,470	7,525	7,070		
				5 %	10 %	7 %	4 %	2 %	5 %	0 %	YOY revenue growth	2 %	8 %	6 %	6 %		
(607)	(591)	(527)	(621)	(597)	(638)	(571)	(696)	(660)	(694)	(611)	Personnel expenses	(1,965)	(1,806)	(2,502)	(2,346)		
(1,028)	(975)	(937)	(1,072)	(970)	(967)	(1,025)	(1,130)	(1,057)	(1,093)	(1,123)	Other expenses	(3,273)	(2,962)	(4,093)	(4,012)		
(1,635)	(1,567)	(1,463)	(1,693)	(1,568)	(1,605)	(1,596)	(1,826)	(1,717)	(1,787)	(1,734)	Operating expenses	(5,238)	(4,769)	(6,594)	(6,358)		
34	130	258	290	193	263	246	229	81	169	101	EBITDA	351	701	931	712		
2 %	8 %	15 %	15 %	11 %	14 %	13 %	11 %	5 %	9 %	5 %	EBITDA-margin	6 %	13 %	12 %	10 %		

											Split revenue per brand				
404	421	439	504	456	503	495	599	511	569	512	VG	1,591	1,454	2,052	1,768
340	359	367	436	376	408	393	423	355	387	373	Aftonbladet	1,115	1,177	1,600	1,502
780	770	767	861	775	793	780	850	766	801	766	Subscription Newspapers	2,333	2,349	3,199	3,178
146	146	147	182	153	164	174	183	166	200	183	Other (1)	549	491	674	621
1,670	1,697	1,721	1,983	1,761	1,868	1,842	2,055	1,798	1,956	1,835	Operating revenues	5,588	5,470	7,525	7,070

(1) Other News Media includes Print, News Media HQ, Shared Services, New Models (TV.nu, Klart.se, Vinguiden and Omni) and eliminations

0.9792	1.0340	1.0296	1.0476	1.0145	0.9951	1.0130	0.9850	0.9480	0.9568	0.9474	SEK/NOK	0.9507	1.0048	1.0019	1.0226
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											Aftonbladet in SEK				
347	347	357	416	371	410	388	430	375	404	394	Operating revenues	1,173	1,168	1,598	1,467
-14 %	-14 %	-5 %	3 %	7 %	18 %	9 %	3 %	1 %	-1 %	2 %	YOY revenue growth	0 %	11 %	9 %	-7 %

NOK million																
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	eCommerce & Distribution		Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>									<i>restated</i>	<i>restated</i>	<i>restated</i>
											eCommerce & Distribution total					
354	382	376	491	523	475	424	491	477	413	425			1,316	1,422	1,913	1,604
18 %	27 %	19 %	36 %	48 %	24 %	13 %	0 %	-9 %	-13 %	0 %			-7 %	28 %	19 %	25 %
(356)	(375)	(368)	(462)	(495)	(465)	(434)	(492)	(490)	(441)	(438)			(1,370)	(1,394)	(1,886)	(1,561)
(1)	6	9	29	28	10	(10)	(2)	(13)	(28)	(13)			(54)	28	26	43
0 %	2 %	2 %	6 %	5 %	2 %	-2 %	0 %	-3 %	-7 %	-3 %			-4 %	2 %	1 %	3 %
											Split revenue per Business area					
119	164	151	249	282	250	198	252	241	188	190			618	730	982	683
259	247	255	291	296	277	278	300	293	275	287			855	851	1,151	1,052
(24)	(30)	(29)	(49)	(55)	(51)	(52)	(62)	(56)	(50)	(51)			(157)	(158)	(220)	(132)
354	382	376	491	523	475	424	491	477	413	425			1,316	1,422	1,913	1,604

(1) New business consists of mainly the eCommerce brands Helthjem and Morgenlevering

(2) Legacy consists of the newspaper distribution operations in Norway

NOK million																
1 quarter 2020	2 quarter 2020	3 quarter 2020	4 quarter 2020	1 quarter 2021	2 quarter 2021	3 quarter 2021	4 quarter 2021	1 quarter 2022	2 quarter 2022	3 quarter 2022	Financial Services & Ventures		Year to date 2022	Year to date 2021	Full year 2021	Full year 2020
<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>									<i>restated</i>	<i>restated</i>	<i>restated</i>
Financial Services & Ventures																
473	463	496	538	490	476	533	526	450	487	537	Financial Services & Ventures		1,473	1,500	2,026	1,971
7 %	11 %	10 %	8 %	4 %	3 %	7 %	-2 %	-8 %	2 %	1 %	Operating revenues		-2 %	5 %	3 %	9 %
(453)	(406)	(386)	(457)	(434)	(435)	(436)	(473)	(421)	(450)	(430)	YOY revenue growth		(1,301)	(1,304)	(1,778)	(1,702)
20	58	110	81	56	42	97	53	29	37	107	Operating expenses		172	196	249	270
4 %	12 %	22 %	15 %	12 %	9 %	18 %	10 %	6 %	8 %	20 %	EBITDA		12 %	13 %	12 %	14 %
Lendo																
250	208	251	229	242	238	300	262	273	289	330	Lendo		892	780	1,042	938
9 %	1 %	9 %	5 %	-3 %	14 %	19 %	14 %	13 %	22 %	10 %	Operating revenues		14 %	10 %	11 %	6 %
(207)	(182)	(174)	(185)	(193)	(204)	(229)	(218)	(234)	(255)	(260)	YOY revenue growth		(749)	(626)	(844)	(749)
43	25	78	43	50	34	70	44	39	34	70	Operating expenses		143	154	197	189
17 %	12 %	31 %	19 %	20 %	14 %	23 %	17 %	14 %	12 %	21 %	EBITDA		16 %	20 %	19 %	20 %
Prisjakt																
75	94	86	144	89	87	83	124	76	78	87	Prisjakt		241	259	383	398
3 %	29 %	34 %	24 %	20 %	-7 %	-4 %	-14 %	-15 %	-11 %	6 %	Operating revenues		-7 %	2 %	-4 %	22 %
(62)	(58)	(60)	(96)	(64)	(65)	(57)	(88)	(64)	(68)	(59)	YOY revenue growth		(190)	(186)	(274)	(276)
12	36	26	48	25	22	26	36	12	10	29	Operating expenses		51	73	109	122
16 %	38 %	31 %	33 %	28 %	25 %	32 %	29 %	16 %	12 %	33 %	EBITDA		21 %	28 %	29 %	31 %
Other Financial Services & Ventures (1)																
148	162	159	165	159	152	151	141	101	120	120	Other Financial Services & Ventures (1)		341	461	602	635
6 %	15 %	3 %	2 %	7 %	-7 %	-5 %	-15 %	-36 %	-21 %	-21 %	Operating revenues/eliminations		-26 %	-2 %	-5 %	6 %
(183)	(166)	(153)	(175)	(177)	(166)	(150)	(167)	(123)	(127)	(112)	YOY revenue growth		(362)	(492)	(660)	(677)
(35)	(3)	6	(10)	(18)	(14)	1	(27)	(22)	(7)	8	Operating expenses		(22)	(31)	(58)	(42)
-23 %	-2 %	4 %	-6 %	-12 %	-9 %	1 %	-19 %	-22 %	-6 %	7 %	EBITDA		-6 %	-7 %	-10 %	-7 %
EBITDA-margin																

(1) Other Financial Services & Ventures includes Compricer, Finansportalen, MittAnbud, 3byggetilbud, Servicefinder, Møtesplatsen, Let's Deal, Schibsted Growth HQ, other Financial Services and Growth assets, SPT cost allocation and eliminations