



## Schibsted ASA (SCHA/SCHB) - Schibsted will host a Capital Markets Day at 13:00 CET today

19.11.2024 07:00:00 CET | Schibsted | Inside information

Schibsted ASA ("Schibsted Marketplaces") will today host a Capital Markets Day ("CMD") for investors, analysts and media at Port Olympic in Barcelona. The main focus of the event will be the strategic ambitions and financial framework of the new company.

"We aim to build on our legacy and continue to be a front-runner in the marketplace industry. This means accelerating our future winners by simplifying our portfolio and organisation, deepening our vertical capabilities, and scaling across our businesses to deliver superior products. Furthermore, we will accelerate our positions and concepts where we have the capabilities and playbook needed to win," says Christian Printzell Halvorsen, CEO Schibsted Marketplaces.

Over the past year, Schibsted Marketplaces has made significant efforts in transforming and focusing the business to unlock shareholder value and reinforce its position as a pure-play marketplace company. Through these actions, the company will become a leaner, more agile organisation, dedicated to delivering sustainable value to shareholders and securing number one positions across the Nordics.

"We are excited to present the financial targets and focused capital allocation policy for the new company. By combining a strong revenue growth agenda with significant cost and efficiency improvements, we are well-positioned to drive substantial margin expansion across all verticals in the medium-term," said Per Christian Mørland, CFO of Schibsted Marketplaces.

### Medium-term targets:

- **Mobility:** Revenue growth of 12-17%, with an EBITDA margin of 55-60%
- **Real Estate:** Revenue growth of 12-17%, with an EBITDA margin of 45-50%
- **Jobs:** Revenue growth of 5-10%, with an EBITDA margin above 55%
- **Recommerce:** Revenue growth of more than 20%, with a positive single-digit EBITDA margin

### Capital allocation policy:

- Investing in selective acquisitions to create shareholder value
- Pay a progressive annual dividend
- Any surplus cash post the above will be returned to shareholders over time
- Maintain a conservative balance sheet

### Presentation material, and financial restatements:

The CMD presentation, and financial restatements are attached to this release, and can also be found on our IR website.

Alternative performance measures used in this release are described and presented in the section Definitions and reconciliations in the quarterly report.

### Practical information:

The event will be hosted at Port Olympic in Barcelona. Presentations will start at 13:00 CET and will last, including Q&A, until approximately 17:00 CET.

The event will also be streamed live from 13:00 CET at:

[https://channel.royalcast.com/hegnarmedia/#!/hegnarmedia/20241119\\_6](https://channel.royalcast.com/hegnarmedia/#!/hegnarmedia/20241119_6)

For the Q&A, participants on the web can send in written questions via Slido.

Link: <https://www.sli.do/>

Event code: #1011554

**Venue address:**

Espai Mestral | Sala d'actes Port Olímpic

Moll de Mestral, S/N, Sant Martí, 08005 Barcelona

To get there:

Search the address **Espai Mestral | Sala d'actes Port Olímpic** on Google Maps or follow the description below.

The venue is just in the middle of Port Olímpic on the seafront, on the same level as the boats. It is located just about 100 metres east of Hotel Arts.

To reach the Espai Mestral at Moll de Mestral, Port Olímpic, from within the Port Olímpic area, follow these steps:

1. Locate the Moll de Mestral: This is the westernmost pier in Port Olímpic, adjacent to the Vila Olímpica neighbourhood.
2. Head towards the Blue Economy Business Center: The Espai Mestral is situated within this centre.
3. Look for signage: Once near Moll de Mestral, follow signs indicating "Espai Mestral" We'll also have a blue sign with Capital Markets Day 2024 outside the venue.

Oslo, 19 November 2024

SCHIBSTED ASA

**Disclosure regulation**

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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**Attachments**

- [Download announcement as PDF.pdf](#)
- [Schibsted Financials and Analytical Info CMD 2024.pdf](#)
- [Schibsted Marketplaces CMD 2024 Presentation.pdf](#)