

# Schibsted Marketplaces

## Financials and analytical info Q3 2024

1. Profit loss statement
2. Balance sheet
3. Cash flow
4. Segment overview
5. Nordic Marketplaces
6. Delivery
7. Growth & Investments

For details on Adevinta, please refer to Adevinta's reporting on [adevinta.com/ir](https://adevinta.com/ir)

**For questions, please contact Schibsted Marketplaces IR:**

Jann-Boje Meinecke, Head of IR  
[ir@schibsted.com](mailto:ir@schibsted.com)  
+47 941 00 835

Malin Ebenfelt, IR Officer  
[ir@schibsted.com](mailto:ir@schibsted.com)  
+47 916 86 710

[schibsted.com/ir](https://schibsted.com/ir)

NOK million

				SCHIBSTED MARKETPLACES GROUP											
1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023	4 quarter 2023	1 quarter 2024	2 quarter 2024	3 quarter 2024	CONDENSED CONSOLIDATED INCOME STATEMENT	Year to date 2024	Year to date 2023	Full year 2023	Full year 2022
<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>				<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>
954	1,027	1,002	983	1,074	1,192	1,159	1,109	1,191	1,337	1,292	Classified revenues	3,820	3,425	4,534	3,965
156	172	139	172	129	151	133	162	108	148	119	Advertising revenues	375	413	576	639
1,065	1,052	1,097	1,155	1,118	1,113	1,067	1,090	1,022	1,040	1,196	Other revenues	3,257	3,298	4,387	4,370
<b>2,176</b>	<b>2,250</b>	<b>2,239</b>	<b>2,310</b>	<b>2,322</b>	<b>2,456</b>	<b>2,359</b>	<b>2,360</b>	<b>2,321</b>	<b>2,525</b>	<b>2,607</b>	<b>Operating revenues</b>	<b>7,453</b>	<b>7,137</b>	<b>9,497</b>	<b>8,974</b>
(57)	(31)	(27)	(34)	(31)	(23)	(23)	(26)	(28)	(20)	(19)	Raw materials and finished goods	(67)	(77)	(103)	(149)
(727)	(776)	(701)	(808)	(805)	(839)	(750)	(869)	(881)	(866)	(797)	Personnel expenses	(2,544)	(2,393)	(3,262)	(3,012)
(995)	(995)	(959)	(1,003)	(1,063)	(1,056)	(1,013)	(1,046)	(1,018)	(1,093)	(1,121)	Other operating expenses	(3,232)	(3,132)	(4,178)	(3,951)
<b>397</b>	<b>447</b>	<b>553</b>	<b>465</b>	<b>422</b>	<b>538</b>	<b>574</b>	<b>420</b>	<b>394</b>	<b>546</b>	<b>670</b>	<b>Gross operating profit (loss) - EBITDA</b>	<b>1,610</b>	<b>1,534</b>	<b>1,954</b>	<b>1,862</b>
(139)	(151)	(153)	(167)	(174)	(183)	(181)	(217)	(194)	(199)	(234)	Depreciation and amortisation	(627)	(538)	(755)	(611)
(2)	(6)	(0)	(22)	(9)	0	(22)	(17)	0	(2)	(0)	Impairment loss	(2)	(31)	(47)	(30)
1	1	-	-	23	17	12	3	-	-	5	Other income	1	51	55	2
(31)	(46)	(28)	(41)	(54)	(15)	(4)	(69)	(111)	(128)	(97)	Other expenses	(331)	(74)	(142)	(147)
<b>226</b>	<b>245</b>	<b>372</b>	<b>234</b>	<b>208</b>	<b>357</b>	<b>378</b>	<b>121</b>	<b>88</b>	<b>218</b>	<b>345</b>	<b>Operating profit (loss)</b>	<b>651</b>	<b>943</b>	<b>1,064</b>	<b>1,076</b>
(41)	(56)	(35)	(50)	(23)	(1)	(23)	(24)	(17)	(26)	(13)	Share of profit (loss) of joint ventures and associates	(55)	(47)	(70)	(182)
-	(24)	(37)	(28)	(10)	(6)	(34)	(38)	(43)	(3)	(49)	Impairment loss on joint ventures and associates (recognised or reversed)	(95)	(50)	(88)	(89)
1	1	16	(30)	-	-	1	1	(2)	-	(0)	Gains (losses) on disposal of joint ventures and associates	(2)	1	2	(12)
81	14	4	17	319	47	1,297	214	16	116	5,125	Financial income	5,226	1,664	1,701	116
(65)	(88)	(93)	(550)	(140)	(394)	(125)	(122)	(113)	(119)	(268)	Financial expense	(468)	(660)	(605)	(796)
<b>202</b>	<b>91</b>	<b>228</b>	<b>(406)</b>	<b>354</b>	<b>3</b>	<b>1,495</b>	<b>152</b>	<b>(70)</b>	<b>186</b>	<b>5,141</b>	<b>Profit (loss) before taxes</b>	<b>5,257</b>	<b>1,852</b>	<b>2,004</b>	<b>115</b>
(50)	(56)	(83)	(60)	(48)	(78)	(88)	(32)	(35)	(65)	(106)	Taxes	(207)	(214)	(247)	(249)
<b>153</b>	<b>35</b>	<b>145</b>	<b>(466)</b>	<b>306</b>	<b>(76)</b>	<b>1,407</b>	<b>120</b>	<b>(106)</b>	<b>121</b>	<b>5,035</b>	<b>Profit (loss) from continuing operations</b>	<b>5,050</b>	<b>1,637</b>	<b>1,757</b>	<b>(134)</b>
(13,589)	(6,446)	(3,282)	929	1,865	(1,873)	13,049	2,078	(1,114)	6,604	69	Profit (loss) from discontinued operations	5,560	13,041	15,119	(22,389)
<b>(13,436)</b>	<b>(6,412)</b>	<b>(3,137)</b>	<b>464</b>	<b>2,170</b>	<b>(1,949)</b>	<b>14,456</b>	<b>2,198</b>	<b>(1,220)</b>	<b>6,725</b>	<b>5,104</b>	<b>Profit (loss)</b>	<b>10,610</b>	<b>14,678</b>	<b>16,876</b>	<b>(22,521)</b>
<b>Profit (loss) attributable to:</b>															
18	19	15	9	10	21	19	18	17	5	1	Non-controlling interests	23	50	68	60
(13,454)	(6,430)	(3,152)	454	2,160	(1,969)	14,437	2,180	(1,237)	6,721	5,103	Owners of the parent	10,587	14,628	16,808	(22,582)
<b>Earnings per share (NOK)</b>															
(57.49)	(27.48)	(13.46)	1.94	9.34	(8.59)	63.74	9.68	(5.49)	29.21	21.86	Basic	46.11	63.87	73.70	(96.53)
(57.49)	(27.48)	(13.46)	1.94	9.33	(8.59)	63.64	9.66	(5.49)	29.16	21.82	Diluted (1)	45.98	63.77	73.53	(96.53)
0.44	0.75	0.04	(0.45)	(23.07)	(4.38)	1.17	0.47	(4.36)	1.03	22.16	Basic - adjusted	19.22	(26.54)	(26.19)	0.77
0.44	0.75	0.04	(0.45)	(23.05)	(4.38)	1.17	0.47	(4.36)	1.02	22.12	Diluted - adjusted (1)	19.16	(26.49)	(26.13)	0.77

(1) Diluted EPS disclosed in Q1 to Q3 2022 have been restated in accordance with accounting standards.

NOK million

<b>CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>	31.03	30.06	30.09	31.12	31.03	30.06	30.09	31.12	31.03	30.06	30.09
	2022	2022	2022	2022	2023	2023	2023	2023	2024	2024	2024
	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>	<i>restated</i>				
Intangible assets	9,373	10,016	10,225	10,389	11,079	11,279	10,968	11,091	11,493	9,627	9,864
Property, plant and equipment	532	525	526	535	537	564	547	580	570	205	211
Right-of-use assets	1,369	1,957	1,868	1,796	2,002	2,039	1,955	1,944	2,010	889	881
Investments in joint ventures and associates	33,880	29,883	27,380	23,523	26,503	25,177	37,427	39,721	932	535	482
Deferred tax assets	604	579	583	584	568	540	508	540	509	299	284
Equity instruments	894	878	864	901	860	763	760	823	776	16,469	21,284
Other non-current assets	69	42	44	36	37	62	58	48	43	35	24
<b>Non-current assets</b>	<b>46,723</b>	<b>43,880</b>	<b>41,489</b>	<b>37,763</b>	<b>41,585</b>	<b>40,424</b>	<b>52,223</b>	<b>54,747</b>	<b>16,333</b>	<b>28,058</b>	<b>33,029</b>
Contract assets	247	254	191	167	129	156	165	145	157	115	110
Trade receivables and other current assets	1,940	1,993	2,222	2,040	2,173	2,180	3,156	2,243	2,375	1,775	1,695
Cash and cash equivalents	1,337	293	287	3,738	2,683	1,487	1,100	1,279	263	8,932	6,406
Assets held for sale	-	-	-	-	-	-	16	-	39,239	-	-
<b>Current assets</b>	<b>3,524</b>	<b>2,541</b>	<b>2,700</b>	<b>5,945</b>	<b>4,985</b>	<b>3,823</b>	<b>4,438</b>	<b>3,667</b>	<b>42,033</b>	<b>10,822</b>	<b>8,211</b>
<b>Total assets</b>	<b>50,246</b>	<b>46,421</b>	<b>44,189</b>	<b>43,708</b>	<b>46,570</b>	<b>44,247</b>	<b>56,661</b>	<b>58,414</b>	<b>58,367</b>	<b>38,881</b>	<b>41,241</b>
Paid-in equity	7,061	7,068	7,080	7,095	7,092	7,113	7,135	7,160	7,144	7,162	7,192
Other equity	27,910	23,819	21,417	21,410	24,421	22,251	35,103	37,301	37,685	23,249	26,335
<b>Equity attributable to owners of the parent</b>	<b>34,972</b>	<b>30,887</b>	<b>28,497</b>	<b>28,505</b>	<b>31,513</b>	<b>29,364</b>	<b>42,238</b>	<b>44,461</b>	<b>44,829</b>	<b>30,412</b>	<b>33,527</b>
Non-controlling interests	185	137	152	161	178	112	130	142	145	16	18
<b>Equity</b>	<b>35,156</b>	<b>31,024</b>	<b>28,650</b>	<b>28,666</b>	<b>31,691</b>	<b>29,476</b>	<b>42,368</b>	<b>44,603</b>	<b>44,975</b>	<b>30,428</b>	<b>33,545</b>
Deferred tax liabilities	550	580	564	502	530	535	499	417	422	404	437
Pension liabilities	1,044	1,045	1,182	1,145	1,085	1,037	1,047	1,196	1,155	471	469
Non-current interest-bearing loans and borrowings	4,587	5,657	5,670	4,630	4,142	4,906	4,906	4,872	4,876	3,022	3,016
Non-current lease liabilities	1,244	1,874	1,809	1,755	1,941	1,977	1,894	1,868	1,881	778	763
Other non-current liabilities	511	567	544	588	610	436	427	282	381	256	262
<b>Non-current liabilities</b>	<b>7,936</b>	<b>9,723</b>	<b>9,769</b>	<b>8,620</b>	<b>8,309</b>	<b>8,891</b>	<b>8,772</b>	<b>8,636</b>	<b>8,714</b>	<b>4,931</b>	<b>4,948</b>
Current interest-bearing loans and borrowings	3,271	1,674	1,676	1,724	2,005	1,233	1,229	780	284	-	-
Income tax payable	141	105	169	232	151	121	108	246	164	149	152
Current lease liabilities	327	306	301	325	343	334	351	368	384	165	162
Contract liabilities	618	628	611	574	689	651	620	632	675	194	188
Other current liabilities	2,797	2,961	3,014	3,567	3,381	3,539	3,191	3,149	3,171	3,013	2,245
Liabilities held for sale	-	-	-	-	-	-	21	-	-	-	-
<b>Current liabilities</b>	<b>7,154</b>	<b>5,674</b>	<b>5,770</b>	<b>6,423</b>	<b>6,569</b>	<b>5,879</b>	<b>5,521</b>	<b>5,175</b>	<b>4,678</b>	<b>3,521</b>	<b>2,748</b>
<b>Total equity and liabilities</b>	<b>50,246</b>	<b>46,421</b>	<b>44,189</b>	<b>43,708</b>	<b>46,570</b>	<b>44,247</b>	<b>56,661</b>	<b>58,414</b>	<b>58,367</b>	<b>38,881</b>	<b>41,241</b>

Restatement of the periods Q1 2022 to Q3 2023 is due to a prior period error. The error is related to a financial liability not having been recognised for the obligation to acquire non-controlling interests in a subsidiary.

NOK million

**CONDENSED CONSOLIDATED  
STATEMENT OF CASH FLOWS**

	31.03 2022	30.06 2022	30.09 2022	31.12 2022	31.03 2023	30.06 2023	30.09 2023	31.12 2023	31.03 2024	30.06 2024	30.09 2024
	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>		
Profit (loss) before taxes from continuing operations	203	293	521	116	353	356	1,851	2,003	(70)	116	5,257
Profit (loss) before taxes from discontinued operations	(13,594)	(20,034)	(23,324)	(22,360)	1,826	(45)	13,013	15,160	(1,125)	5,478	5,547
Depreciation, amortisation and impairment losses (recognised or reversed)	13,796	20,643	24,079	23,971	(6,959)	(5,877)	(18,579)	(20,401)	454	713	995
Net interest expense (income)	55	120	191	267	68	156	253	358	95	129	96
Net effect pension liabilities	(47)	(45)	(33)	(22)	(59)	(108)	(98)	(88)	(50)	(78)	(83)
Share of loss (profit) of joint ventures and associates	53	41	212	482	5,295	6,385	6,340	6,328	944	963	975
Dividends received from joint ventures and associates	-	55	55	56	-	25	25	25	-	-	-
Interest received	2	5	8	24	31	61	87	105	14	75	164
Interest paid	(46)	(130)	(184)	(266)	(85)	(194)	(298)	(425)	(99)	(201)	(253)
Taxes paid	(81)	(190)	(206)	(260)	(104)	(216)	(273)	(327)	(121)	(233)	(281)
Non-operating gains and losses	(64)	(37)	(30)	(233)	(263)	3	(1,184)	(1,117)	89	(6,513)	(11,403)
Change in working capital and provisions	(141)	(187)	(319)	(90)	113	112	50	87	(23)	(107)	51
<b>Net cash flow from operating activities</b>	<b>137</b>	<b>535</b>	<b>970</b>	<b>1,684</b>	<b>215</b>	<b>658</b>	<b>1,186</b>	<b>1,708</b>	<b>108</b>	<b>341</b>	<b>1,065</b>
- of which from continuing operations					237	591	1,105	1,363	100	280	1,004
- of which from discontinued operations					(21)	67	81	345	8	61	61
<b>Net cash flow from investing activities</b>	<b>(744)</b>	<b>(1,103)</b>	<b>(1,377)</b>	<b>2,616</b>	<b>(216)</b>	<b>(726)</b>	<b>(1,002)</b>	<b>(700)</b>	<b>(499)</b>	<b>27,741</b>	<b>27,474</b>
- of which from continuing operations					(139)	(526)	(718)	87	(428)	(589)	(787)
- of which from discontinued operations					(77)	(200)	(284)	(787)	(71)	28,329	28,261
<b>Net cash flow from financing activities</b>	<b>847</b>	<b>(249)</b>	<b>(417)</b>	<b>(1,672)</b>	<b>(1,062)</b>	<b>(2,192)</b>	<b>(2,824)</b>	<b>(3,474)</b>	<b>(627)</b>	<b>(20,428)</b>	<b>(23,415)</b>
- of which from continuing operations					(1,009)	(2,089)	(2,661)	(3,259)	(572)	(20,308)	(23,295)
- of which from discontinued operations					(53)	(103)	(163)	(215)	(55)	(120)	(120)
Effect of exchange rate changes on cash and cash equivalents	(11)	3	4	2	8	9	6	8	1	-	3
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>229</b>	<b>(815)</b>	<b>(821)</b>	<b>2,630</b>	<b>(1,055)</b>	<b>(2,251)</b>	<b>(2,634)</b>	<b>(2,458)</b>	<b>(1,017)</b>	<b>7,653</b>	<b>5,127</b>
Cash and cash equivalents at start of period	1,108	1,108	1,108	1,108	3,738	3,738	3,738	3,738	1,279	1,279	1,279
<b>Cash and cash equivalents at end of period</b>	<b>1,337</b>	<b>293</b>	<b>287</b>	<b>3,738</b>	<b>2,683</b>	<b>1,487</b>	<b>1,104</b>	<b>1,279</b>	<b>263</b>	<b>8,932</b>	<b>6,406</b>
- of which cash and cash equivalents in assets held for sale	-	-	-	-	-	-	4	-	-	-	-
- of which cash and cash equivalents excluding assets held for sale	1,337	293	287	3,738	2,683	1,487	1,100	1,279	263	8,932	6,406

NOK million																
1 quarter 2022	2 quarter 2022	3 quarter 2022	4 quarter 2022	1 quarter 2023	2 quarter 2023	3 quarter 2023	4 quarter 2023	1 quarter 2024	2 quarter 2024	3 quarter 2024	SCHIBSTED MARKETPLACES GROUP		Year to date 2024	Year to date 2023	Full year 2023	Full year 2022
<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>				<i>re-presented</i>	<i>re-presented</i>	<i>re-presented</i>
											<b>Operating revenues</b>					
1,171	1,274	1,209	1,203	1,278	1,440	1,361	1,327	1,377	1,532	1,466	Nordic Marketplaces		4,375	4,080	5,407	4,856
477	413	425	506	471	428	410	443	430	469	599	Delivery		1,498	1,309	1,753	1,822
451	488	541	568	516	523	531	537	458	453	496	Growth & Investments		1,407	1,569	2,107	2,048
182	193	187	192	216	231	218	231	242	271	252	Other/Headquarters		765	665	897	754
(105)	(119)	(124)	(159)	(158)	(167)	(162)	(179)	(186)	(200)	(206)	Eliminations		(592)	(487)	(666)	(507)
<b>2,176</b>	<b>2,250</b>	<b>2,239</b>	<b>2,310</b>	<b>2,322</b>	<b>2,456</b>	<b>2,359</b>	<b>2,360</b>	<b>2,321</b>	<b>2,525</b>	<b>2,607</b>	<b>Schibsted Marketplaces Group</b>		<b>7,453</b>	<b>7,137</b>	<b>9,497</b>	<b>8,974</b>
											<b>EBITDA</b>					
443	549	486	430	420	526	504	418	411	568	565	Nordic Marketplaces		1,544	1,450	1,868	1,908
(13)	(28)	(13)	4	(3)	(4)	1	20	1	12	35	Delivery		48	(6)	14	(50)
26	33	104	103	52	67	93	76	40	53	109	Growth & Investments		201	212	288	266
(59)	(107)	(24)	(71)	(47)	(50)	(23)	(94)	(59)	(86)	(39)	Other/Headquarters		(184)	(121)	(215)	(261)
<b>397</b>	<b>447</b>	<b>553</b>	<b>465</b>	<b>422</b>	<b>538</b>	<b>574</b>	<b>420</b>	<b>394</b>	<b>546</b>	<b>670</b>	<b>Schibsted Marketplaces Group</b>		<b>1,610</b>	<b>1,534</b>	<b>1,954</b>	<b>1,862</b>



NOK million														Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	Delivery	2024	2023	2023	2022		
2022	2022	2022	2022	2023	2023	2023	2023	2024	2024	2024							
											<b>Delivery total</b>						
477	413	425	506	471	428	410	443	430	469	599	Operating revenues	1,498	1,309	1,753	1,822		
133	129	138	194	166	161	162	187	187	236	272	- of which Helthjem Netthandel	695	489	676	594		
-9 %	-13 %	0 %	3 %	-1 %	4 %	-4 %	-12 %	-9 %	10 %	46 %	YOY revenue growth	14 %	-1 %	-4 %	-5 %		
(490)	(441)	(438)	(503)	(474)	(432)	(409)	(423)	(429)	(457)	(565)	Operating expenses	(1,451)	(1,316)	(1,739)	(1,873)		
(13)	(28)	(13)	4	(3)	(4)	1	20	1	12	35	EBITDA	48	(6)	14	(50)		
-3 %	-7 %	-3 %	1 %	-1 %	-1 %	0 %	5 %	0 %	3 %	6 %	EBITDA-margin	3 %	0 %	1 %	-3 %		

NOK million												Year to date	Year to date	Full year	Full year
1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	4 quarter	1 quarter	2 quarter	3 quarter	<b>Growth &amp; Investments</b>	2024	2023	2023	2022
2022	2022	2022	2022	2023	2023	2023	2023	2024	2024	2024		re-presented	re-presented	re-presented	re-presented
<b>Growth &amp; Investments total</b>															
451	488	541	568	516	523	531	537	458	453	496	Operating revenues	1,407	1,569	2,107	2,048
-8 %	3 %	2 %	8 %	14 %	7 %	-2 %	-5 %	-11 %	-13 %	-7 %	YOY revenue growth	-10 %	6 %	3 %	1 %
(425)	(455)	(438)	(465)	(463)	(456)	(438)	(461)	(418)	(401)	(387)	Operating expenses	(1,206)	(1,358)	(1,819)	(1,783)
26	33	104	103	52	67	93	76	40	53	109	EBITDA	201	212	288	266
6 %	7 %	19 %	18 %	10 %	13 %	17 %	14 %	9 %	12 %	22 %	EBITDA-margin	14 %	13 %	14 %	13 %
<b>Lendo</b>															
297	312	358	323	329	329	339	274	274	260	296	Operating revenues	830	997	1,271	1,290
11 %	20 %	11 %	13 %	11 %	5 %	-5 %	-15 %	-17 %	-21 %	-13 %	YOY revenue growth	-17 %	3 %	-1 %	13 %
(257)	(274)	(280)	(282)	(276)	(268)	(264)	(251)	(229)	(221)	(224)	Operating expenses	(673)	(808)	(1,059)	(1,094)
40	38	78	41	52	61	75	24	45	39	72	EBITDA	156	188	212	197
13 %	12 %	22 %	13 %	16 %	19 %	22 %	9 %	17 %	15 %	24 %	EBITDA-margin	19 %	19 %	17 %	15 %
<b>Prisjakt</b>															
76	78	87	141	92	97	94	146	85	87	99	Operating revenues	271	284	430	382
-15 %	-11 %	6 %	14 %	21 %	26 %	8 %	3 %	-8 %	-11 %	5 %	YOY revenue growth	-4 %	18 %	12 %	0 %
(64)	(68)	(59)	(82)	(74)	(82)	(71)	(89)	(67)	(70)	(68)	Operating expenses	(205)	(227)	(315)	(272)
12	10	29	59	18	16	23	57	18	17	31	EBITDA	66	57	114	110
16 %	12 %	33 %	42 %	19 %	16 %	25 %	39 %	21 %	20 %	31 %	EBITDA-margin	24 %	20 %	27 %	29 %
<b>Other Growth &amp; Investments (1)</b>															
78	98	96	104	95	96	98	117	99	106	101	Operating revenues/eliminations	306	289	406	376
-41 %	-23 %	-24 %	-10 %	22 %	-2 %	2 %	13 %	4 %	10 %	4 %	YOY revenue growth	6 %	6 %	8 %	-25 %
(104)	(113)	(99)	(101)	(112)	(107)	(103)	(122)	(123)	(110)	(95)	Operating expenses	(327)	(322)	(445)	(417)
(26)	(14)	(3)	3	(18)	(10)	(5)	(5)	(24)	(4)	6	EBITDA	(21)	(33)	(39)	(41)
-34 %	-15 %	-3 %	3 %	-19 %	-11 %	-6 %	-4 %	-24 %	-3 %	6 %	EBITDA-margin	-7 %	-12 %	-9 %	-11 %

(1) Other Growth & Investments includes MittAnbud, 3byggetilbud, Servicefinder, Elton, Schibsted Growth HQ, other Growth & Investments assets, SPT cost allocation and eliminations