

Schibsted ASA (SCHA/SCHB) - Buyback of B-shares to be used in employee share saving plan and long-term incentive plans

24.2.2022 07:00:00 CET | Schibsted | Additional regulated information required to be disclosed under the laws of a member state

Schibsted has today engaged a third party to conduct a buyback of up to 200,000 own B-shares to be used for the Company's employee share saving plan and long-term incentive plans. Shares are not allocated now, but will be used in later rounds in these programmes.

The buyback will be conducted in a period lasting from 24 February to 31 March 2022. The total purchase amount is around NOK 41 million based on the closing price on 23 February 2022 and 200,000 shares. Buying will take place in tranches, with daily purchases limited to a maximum of 25 percent of the average daily volume traded (average daily volume traded for Schibsted's B-shares in January 2022 was 118,419). The company will report its purchases every seventh day until 31 March 2022 or until the volume of 200,000 shares has been reached.

The buyback will be done on the basis of authorization granted at Schibsted's Annual General Meeting (AGM) on 6 May 2021. For further information, please see the minutes of the AGM at:

https://static.schibsted.com/wp-content/uploads/2021/05/07134851/AGM-2021-Minutes-English-1.pdf

Oslo, 24 February 2022 SCHIBSTED ASA

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act.

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About Schibsted

Schibsted is a family of digital brands with a strong Nordic position, and more than 5,000 employees. Millions of people enjoy interacting with our companies every day through our online marketplaces such as Finn, Blocket and Oikotie; our media houses including Aftenposten, VG and Aftonbladet; and digital services like Lendo. We also help new promising businesses grow. Our joint mission of empowering people in their daily lives is rooted in the values of our media heritage and a legacy of bold change. At our best, we are a fearless force for change in a society built on trust and transparency.

Schibsted is listed on Oslo Børs and has a sizable investment in Adevinta, a company that was spun off and publicly listed as a separate company on Oslo Børs in 2019.

Attachments

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