



TECO 2030 ASA receives the 8th order from DOLE

24.3.2021 08:00:00 CET | TECO 2030 ASA | Additional regulated information required to be disclosed under the laws of a member state

(Lysaker, March 24th 2021): TECO 2030 ASA has received an order for 1 additional TECO Ballast Water Treatment System for DOLE - "the largest refrigerated containerized fleet in the world". This ecosystem protection solution order, was landed by TECO 2030's team in Miami, USA, and is worth approximately NOK 1.5 million. This proves TECO 2030's position in the market as a preferred BWTS partner and this will be the 8th DOLE Vessel with a TECO 2030 BWTS onboard.

Ballasts are reservoirs used to stabilize ships according to their load. In order to prevent invasive species and possible health issues, a ship's ballast water needs to be treated before being discharged back to sea. Our systems complies with the new G8 rules which were put in force in October 2020. TECO Ballast Water Treatment System complies with IMO and USCG.

"The sale of existing and proven technology to reduce pollution emissions and pollution from ships means TECO 2030 will have meaningful revenue streams while we work on our most ambitious project, the development of the TECO Marine Fuel Cell, a hydrogen-based fuel cell specifically tailored for maritime use. The order from DOLE perfectly illustrates this combination of short-term sales and long-term development," said Tore Enger, CEO of TECO 2030 ASA. "By 2024 all ships will need a ballast water treatment system," Mr. Enger added.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Tore Enger, CEO, +4792083800, tore.enger@teco.no

About TECO 2030 ASA

TECO 2030 (OSE: TECO) tackles one of the biggest environmental challenges of our time: How to combine growing global shipping volumes with reduced emissions. The shipping industry can move to zero emissions by implementing new technologies, with hydrogen-based fuel cells as the ultimate solution. TECO 2030 - powering the maritime industry's transition to decarbonization.

Attachments

- [Download announcement as PDF.pdf](#)
- [210323 BWTS DOLE ORDER v1.pdf](#)