

News; hydrogen fuel cells for ZERO-EMISSION vessel



TECO 2030 signs Letter of Intent with an undisclosed shipowner for a zero-emission vessel.

(Lysaker, 4 March 2021): TECO 2030 ASA (OSE-Ticker: TECO) is pleased to announce that it has signed a letter of intent with an undisclosed European shipowner for engineering support and delivery of TECO 2030 Marine Fuel Cell system used for zero-emission propulsion.

This Lol proves TECO 2030's ability to attract shipowners who are seeking environmentally friendly solutions to their propulsion needs. This Lol is in the first place related to one vessel.

"TECO 2030 is ready to assist customers who wants to reduce their environmental impacts and optimize their vessel's operation. This Lol shows our continuous hard work towards our customers." said Tore Enger, CEO of TECO 2030 ASA.

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TECO 2030 (OSE: TECO) tackles one of the biggest environmental challenges of our time: How to combine growing global shipping volumes with reduced emissions. The shipping industry can move to zero emissions by implementing new technologies, with hydrogen-based fuel cells as the ultimate solution. TECO 2030 - powering the maritime industry's transition to renewable energy.