

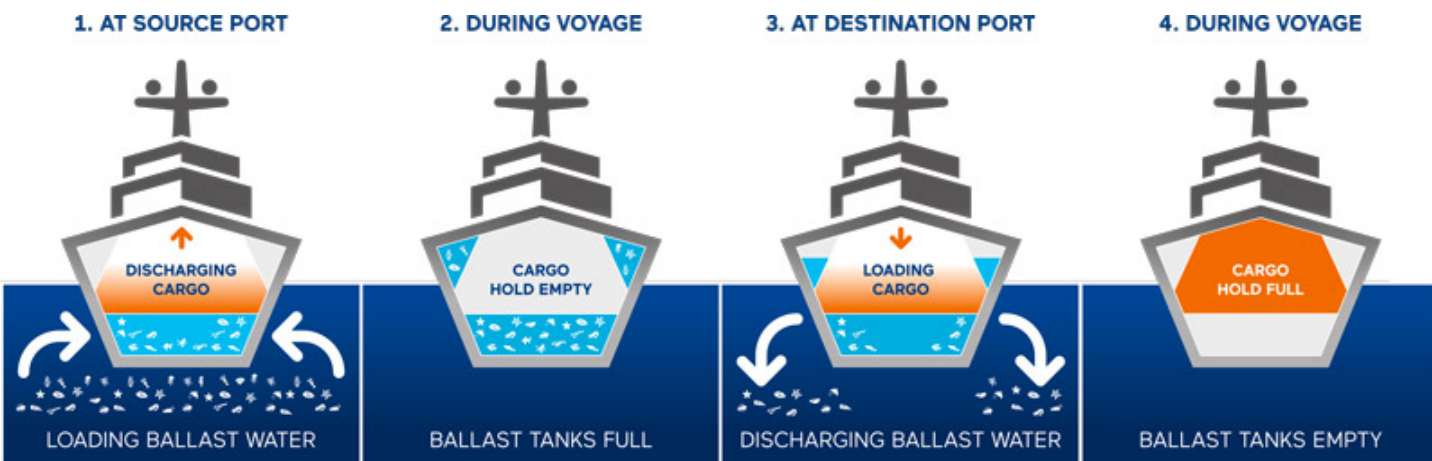


TECO 2030 ASA receives 2 Ballast Water Treatment Systems orders from DOLE, “the largest refrigerated containerized fleet in the world”.

(Lysaker, 22nd February 2021): TECO 2030 has received an order for 2 additional TECO Ballast Water Treatment Systems from DOLE - “the largest refrigerated containerized fleet in the world”. This ecosystem protection solution order, was landed by TECO 2030’s team in Miami, USA, and is worth approximately NOK 1.8 million. These 2 systems are additional to the 4 TECO 2030 BWTS System sold earlier this month, total sale for 6 systems is worth 5.3 MNOK.

“The sale of existing and proven technology to reduce pollution emissions and pollution from ships means TECO 2030 will have meaningful revenue streams while we work on our most ambitious project, the development of the TECO Marine Fuel Cell, a hydrogen-based fuel cell specifically tailored for maritime use. The order from DOLE perfectly illustrates this combination of short-term sales and long-term development,” said Tore Enger, CEO of TECO 2030 ASA.

Ballasts are reservoirs used to stabilize ships according to their load. In order to prevent invasive species and possible health issues, a ship’s ballast water needs to be treated before being discharged back to sea.



TECO Ballast Water Treatment System, powered by BIO-SEA, is a water treatment system designed for inactivation and elimination of organisms in the ballast water, complying with the IMO D-2 standard and USCG regulations for discharge of such water by vessels during their ballasting operations. Our systems also complies with the new G8 rules which were put in force in October 2020. TECO Ballast Water Treatment System complies with IMO and USCG.



“By 2024 all ships will need a ballast water treatment system,” said Tore Enger, CEO of TECO 2030 ASA.

CONTACT

Tore Enger, CEO, +4792083800, tore.enger@teco.no

ABOUT TECO 2030 ASA

TECO 2030 (OSE-Ticker: TECO) - Powering your zero and low emission ships. TECO 2030 tackles one of the biggest environmental challenges of our time: How to reduce emissions from growing global shipping volumes. The shipping industry can move towards zero emissions by implementing new technologies, with hydrogen-based fuel cells as the ultimate solution.