



TECO 2030 ASA - Bankruptcy Petition Filed Against the Company

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Lysaker, Norway - 14 November 2024: Reference is made to the stock exchange notice issued earlier today regarding the bankruptcy petition against one of the Company's subsidiaries, and the potential implications for the Company as a result of a parent company guarantee in favor of a creditor to the subsidiary. The Company has this evening received a bankruptcy petition following failure to pay its obligations under the parent company guarantee. In light of this situation, the board of directors will convene to evaluate the circumstances to decide on the best course of action. The Company remains committed to engaging with all relevant stakeholders to explore viable options moving forward. Further updates will be provided as the situation evolves.

This information is considered inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act. This stock exchange announcement was published by Pål Christian Johnsen, CFO at TECO 2030 ASA, on 14 November 2024 at 23:00 CET.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About TECO 2030 ASA

TECO 2030 is a Norwegian based clean tech company developing zero-emission hydrogen fuel cell technology for the maritime and heavy industry. We are developing PEM hydrogen fuel cell stacks and PEM hydrogen fuel cell modules, that enable ships and other heavy-duty applications to become emissions-free. The company is listed on Euronext Growth on Oslo Stock Exchange under the ticker TECO and in New York, OTC under the ticker TECFF. TECO 2030 is a spinoff from TECO Maritime Group, a group that has provided technology and services to the global shipping industry since 1994. For more information, please visit www.teco2030.no.

Attachments

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