

## TECO 2030 releases its ESG Report 2021

29.4.2022 10:00:00 CEST | TECO 2030 ASA | Non-regulatory press releases

(Lysaker, Norway, 29 April 2022) TECO 2030 ASA (OSE: TECO) releases ESG Report 2021. The company is fully engaged in executing its growth strategy of becoming a leading provider of maritime and heavy-duty fuel cells.

The 2021 ESG Report has been prepared with inspiration by and follows the pillars of World Economic Forum's IBC common metrics. In addition, the report has been supplemented with other standards where relevant, such as the recommendations from Task Force on Climate-Related Financial Disclosures (TCFD), the GRI Standards and the Euronext guidance on ESG reporting.

TECO 2030 aims to be transparent about our operations and will therefore continue to improve and develop our annual reporting by expanding the scope of the report and including additional disclosures relevant to the developments of the company.

"Over the past year, we have continued to explore ways to make the shipping industry more sustainable. We believe the industry will play a vital part in reaching the goals of the Paris Agreement as an alternative mode of transport to road, and air freight, which are significantly more emissions intensive than maritime transport. Our ambition remains to enable the shipping industry to grow while at the same time meeting the emission reduction goals of the EU and the International Maritime Organization (IMO)," says Tore Enger, Group CEO, TECO 2030.

The ESG Report 2021 is attached to this notice and is available on The Company's website.

## Contacts

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## About TECO 2030 ASA

About TECO 2030:

TECO2030 accelerates the green transition in the maritime sector by delivering technology that helps ships to reduce their environmental and climate impacts. TECO2030 is developing hydrogen fuel cells that enable ships and other heavy-duty applications to become emissions-free. The company is also developing other solutions that can help the maritime industry to reduce its emissions, such as exhaust gas cleaning and carbon capture systems for ships. TECO2030 was founded in 2019 and is headquartered at Lysaker, Norway. The company is listed on Euronext Growth on Oslo Stock Exchange under the ticker TECO. TECO2030 has its roots in the TECO Maritime Group, a group that has provided technology and repair services to the global shipping industry since 1994. For more information, please visit <u>www.teco2030.no</u>.

## Attachments

- <u>Download announcement as PDF.pdf</u>
- TECO2030 ESG Report 2021.pdf