



## TECO 2030 strengthens management

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(Lysaker, 12 October 2020): TECO 2030 ASA (OSE: TECO-ME) is pleased to announce that Stian Aakre will join the group as CEO of its main operating subsidiary, TECO 2030 AS.

"I am extremely pleased that Stian Aakre will join the TECO 2030 team. Mr. Aakre has the perfect background for this position, combining broad experience from an outstanding industrial group with deep knowledge of the marine industry and its environmental challenges. With Mr. Aakre onboard, we will be even better equipped to play our part in solving one of the greatest environmental puzzles of our time, namely, how to drastically reduce emissions from an ever-increasing global shipping fleet," said Tore Enger, group CEO of parent company TECO 2030 ASA.

Mr. Aakre joins TECO 2030 from Finnish industrial group Wärtsilä, where he has held the position of general manager business development within Marine Solutions as well as other senior management positions. He also has experience from COWI, Höegh Autoliners and Easynet. He holds a MSc in physical chemistry from the Norwegian Institute of Technology (NTH). He will assume the position of CEO of TECO 2030 AS early next year.

TECO 2030 develops and manufactures green, cutting edge and cost-efficient technology to reduce the marine industry's environmental footprint, specifically in the form of hydrogen fuel cells. The company successfully raised NOK 80 million in a public share offering in connection with the planned listing of the company's shares on Merkur Market.

"I'm excited to be joining TECO 2030 to pursue what is definitely going to be tremendous growth opportunities in the years to come, as the marine industry fundamentally changes in order to adapt to a new technological, political and financial reality, said Stian Aakre.

For further information, please contact:

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### About TECO 2030

TECO 2030 is an innovative engineering and equipment development company aiming to significantly increase the use of renewable energy, specifically in the form of hydrogen fuel cells, and reduce the environmental footprint of the shipping industry. The company is planning a listing on Merkur Market. TECO 2030 – powering the maritime industry's transition to renewable energy. [www.teco2030.no](http://www.teco2030.no)

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### Attachments

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