

StrongPoint receives order for 250 CashGuard units from Bullion IT

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(Rælingen, Norway, September 22th, 2021): Bullion IT, StrongPoint's partner in South Africa, has ordered 250 CashGuard units from StrongPoint.

Bullion IT has today placed an order for 250 CashGuard units from StrongPoint to be delivered as of Q1 2022. The end customer is one of the largest banks in South Africa. The solution, similar to previous deliveries to Buillion IT, includes the purpose-built integration between 'Retail Suite' software and a bank's back-end system to provide improved cash prediction, delivery and pickup.

"Bullion IT continues to be one of our most established CashGuard partners and we are happy to see that StrongPoint's cash management solution continues to fit the local market needs. Automated cash management, together with advanced cash forecasting, substantially reduces the cost of cash payments and improves security for staff, customers and cash-in-transit." says Jacob Tveraabak, CEO of StrongPoint.

Disclosure regulation

This information is considered to be inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Ann Merete Stabell, group controller in StrongPoint ASA, on 22 September 2021 at 16:45 CET.

Contacts

Hilde Horn Gilen, CFO StrongPoint ASA, +47 920 60 158, hilde.gilen@strongpoint.com

About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

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