

# StrongPoint announces closing of divestment of Norwegian Labels operations

1.9.2021 15:39:02 CEST | StrongPoint | Additional regulated information required to be disclosed under the laws of a member state

StrongPoint ASA ("StrongPoint", ticker: STRO) today announces that the second and last phase of the divestment was completed on September 1, 2021. Reference is made to the announcement made on June 28, 2021 by StrongPoint regarding the divestment of its Labels business to Volati Tryck Holding AB. The first phase of the transaction was related to the Swedish Labels business, which was completed on July 1, 2021. The Norwegian Labels business was part of StrongPoint AS and required a demerger to a new legal entity before it could be transferred to Volati. The new legal entity Ettiketto AS was formally registered in late August 2021. The divestment follows StrongPoint's 2025 growth strategy to focus on in-store and e-commerce retail technology.

### **Disclosure regulation**

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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## **About StrongPoint**

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

## **Attachments**

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